

**Weatherford International Ltd.**  
**Non-GAAP financial measure**  
**(000's)**

**For the three months ended December 31, 2002**

	<b>GAAP</b>	<b>Non-operating items*</b>	<b>Adjusted Earnings</b>
Income before Income Taxes	\$ 45,043	\$ 7,991	\$ 37,052
Provision for Income Taxes	(13,502)	(2,397)	(11,105)
Net Income	\$ 31,541	\$ 5,594	\$ 25,947
Diluted Earnings Per Share	\$ 0.251		\$ 0.206
Diluted Weighted Average Shares Outstanding	125,822		125,822

\* Primarily relates to gain on sale of assets, presented as "Other, Net" in the fourth quarter 2002 earnings release.