

The Company reports its financial results in accordance with generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP performance measures and ratios may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. See the table below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three and six months ended June 30, 2003. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

Weatherford International Ltd.
Reconciliation of GAAP to Non-GAAP Financial Measures
(Unaudited)
(In thousands, except per share data)

	For the three months ended June 30, 2003		
	GAAP	Items impacting the period*	Non-GAAP Adjusted Earnings
Income before Income Taxes	\$ 39,544	\$ 12,360	\$ 51,904
Provision for Income Taxes	(10,716)	(2,153)	(12,869)
Net Income	<u>\$ 28,828</u>	<u>\$ 10,207</u>	<u>\$ 39,035</u>
Diluted Earnings Per Share	\$ 0.23		\$ 0.31
Diluted Weighted Average Shares Outstanding	127,489		127,489

* Primarily relates to severance and our equity investment's, Universal Compression Holdings, Inc., debt restructuring charges.

	For the six months ended June 30, 2003		
	GAAP	Items impacting the period*	Non-GAAP Adjusted Earnings
Income before Income Taxes	\$ 85,890	\$ 12,360	\$ 98,250
Provision for Income Taxes	(23,461)	(2,153)	(25,614)
Net Income	<u>\$ 62,429</u>	<u>\$ 10,207</u>	<u>\$ 72,636</u>
Diluted Earnings Per Share	\$ 0.49		\$ 0.57
Diluted Weighted Average Shares Outstanding	127,021		127,021

* Primarily relates to severance and our equity investment's, Universal Compression Holdings, Inc., debt restructuring charges.