

## OUR CAPABILITIES IN ARGENTINA

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# WEATHERFORD FINANCIAL RESTRUCTURING

**CREATES SUSTAINABLE CAPITAL STRUCTURE**

**HELPS REDUCE** LONG-TERM DEBT

**OPERATIONS CONTINUE** WITHOUT INTERRUPTION

**SAME HIGH-QUALITY SERVICES** AND SUPPORT

**NO IMPACT ON**  
CUSTOMERS, VENDORS, PARTNERS OR EMPLOYEES

**BUSINESS  
— AS —  
USUAL**



# WE REMAIN:

FOCUSED ON  
**ARGENTINA**

COMMITTED TO  
**SAFE OPERATIONS  
AND EXCEPTIONAL  
SERVICE QUALITY**

STEADFAST ON A PATH  
THAT WILL ENSURE OUR  
**COMPETITIVE  
STRENGTH**

WELL POSITIONED TO  
**TAKE ON  
NEW WORK**

CONFIDENT THAT WE  
WILL CONTINUE TO  
DELIVER ON OUR  
**CONTRACTUAL  
COMMITMENTS**

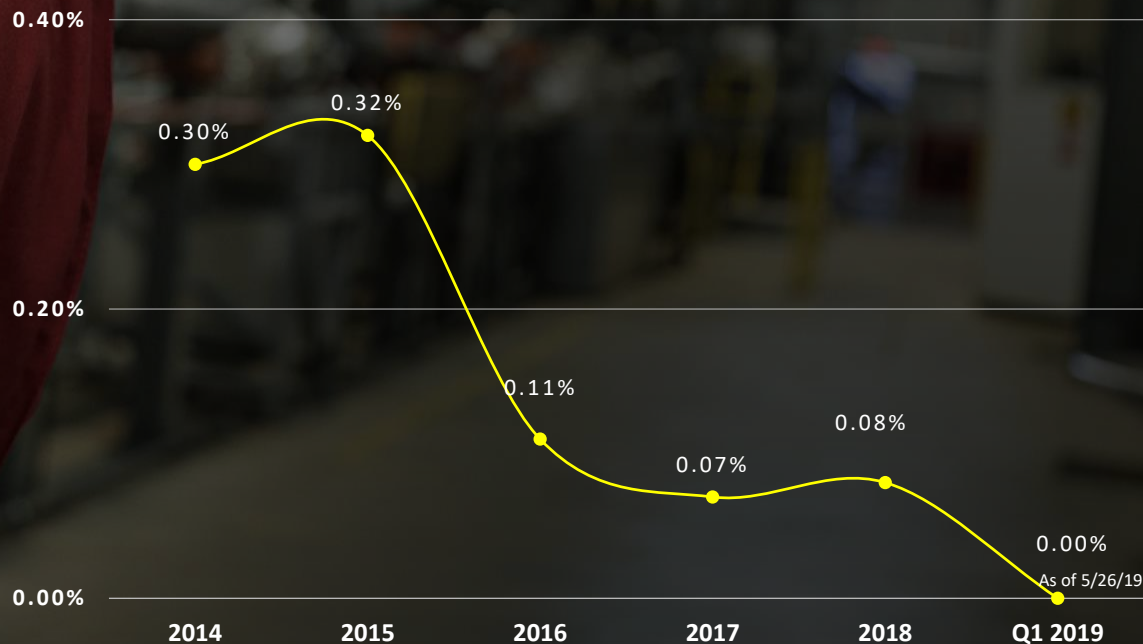
DEDICATED TO ACTING  
AS YOUR PARTNER AND  
CREATING  
**COLLABORATIVE  
SOLUTIONS**





## HEALTH AND SAFETY OUR TARGET IS ZERO

YEAR-OVER-YEAR TRIR Per 1K operating hours



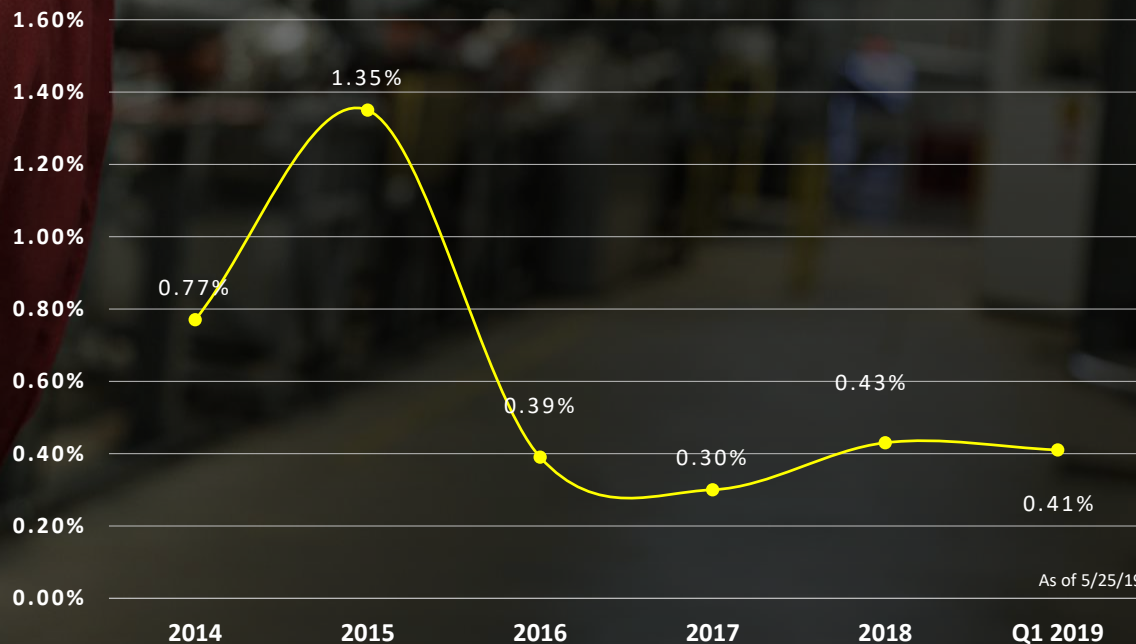
**Total Recordable Incident Rate (TRIR) decreased 73% compared to the 2018 level of 0.08.**

**Total Hurts Count decreased from 9 in 2014 to 1 in 2018.**



## SERVICE QUALITY AND FIELD EXECUTION EXCEEDING OUR TARGETS

### YEAR-OVER-YEAR NONPRODUCTIVE TIME Per 1K operating hours



**Decreased Nonproductive time by 2.7% to 0.41** during 1Q19, compared to the rate achieved during 2018

**45% decrease** in nonproductive time (NPT) year-over-year (2014-2018)

As of 5/25/19



# OUR INFRASTRUCTURE IN ARGENTINA

**1,740+** employees

**19** product lines

**13** service facilities

**2** manufacturing facilities

**2** machine shops

**1** laboratory





# INVESTING IN TECHNOLOGY



We are currently forecasting capital expenditures to be **~\$250 million** during 2019 with a focus on new technology deliveries driven by customer demand



# OUR BROAD AND DIFFERENTIATED PORTFOLIO

## PRODUCTION

- Artificial Lift
- Pressure Pumping
- Production Software
- Testing
- Flow Measurement
- Drilling Fluids

## WELL CONSTRUCTION

- Tubular Running Services
- Fishing and Re-Entry
- Drilling Tools



## DRILLING AND EVALUATION

- Drilling Services
- Managed Pressure Drilling
- Surface Logging
- Wireline
- Reservoir Solutions

## COMPLETIONS

- Open and Cased-Hole Completions
- Gas Lift
- Reservoir Monitoring
- Liner Hangers
- Cementation Products





# REAL RESULTS IN ARGENTINA

## DRILLING SERVICES

Horizontal drilling in a single run with RSS, LWD (MFR+SAGR) and geosteering.

La Manada - YPF

## WIRELINE SERVICES

Modeling pulsed neutron technology for complete cased hole petrophysical analysis optimizing hydraulic stimulation job.

Loma La Lata- YPF

## MANAGED PRESSURE DRILLING

Greater lateral length in VM of 3368 meters without well control or formation stability issues drilling a 8 ½" production section.

Los Toldos - XTO

## TUBULAR RUNNING SERVICES

Vero System saved at least 50% in rigging time, being 10% faster than conventional tongs, developing a safer operation with an optimized layout.

Los Toldos - XTO





# REAL RESULTS IN ARGENTINA

## COMPLETIONS

Successful execution of 3 casing remediation operations with CT using MetalSkin, saving the operator USD 6 MM.

Magallanes – ENAP

## ARTIFICIAL LIFT SYSTEMS

3X run-life increase using Sand-Tolerant Pump to produce in a high-sand unconventional well.

Loma Campana – YPF

## PRESSURE PUMPING SERVICES

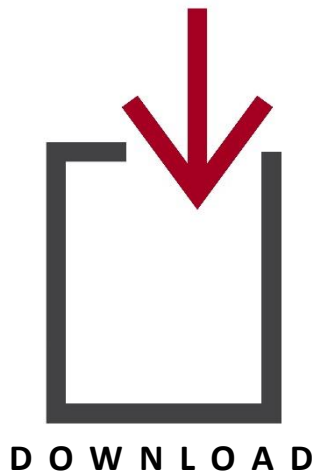
Optimized N2 frac design reducing 13% of total completion cost.

Mulichingo – Pampa Energía

## TESTING SERVICES

OPEX reduction of 33% using REMMS Flow Measurement technology to allocate production and increase accuracy by 3%.

Sierras Blancas – Shell



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# GRACIAS

