BARCLAYS HIGH YIELD BOND & SYNDICATED LOAN CONFERENCE

WEATHERFORD INTERNATIONAL PLC
25 MAY 2021
DISCLAIMER

This presentation contains projections and forward looking statements concerning, among other things, Weatherford International plc’s (“Weatherford” or the “Company”) prospects for its operations and expectations regarding future financial results which are subject to certain risks, uncertainties and assumptions. These risks and uncertainties, which are more fully described in Weatherford’s reports and registration statements filed with the SEC, include but are not limited to risks associated with disease outbreaks and other public health issues, including COVID-19 pandemic, and their impact on the global economy; Weatherford’s preparedness for and response to the COVID-19 pandemic and the impact of logistical issues and business interruptions associated with COVID-19 pandemic on Weatherford and its customers and suppliers; the macroeconomic outlook for the oil and gas industry; commodity prices and demand for our goods and services; our ability to generate cash flow from operations to fund our business; and our ability to realize cost savings and business enhancements from our revenue and cost improvement efforts. Should one or more of these risks or uncertainties materialize, or should the assumptions prove incorrect, actual results may vary materially from those currently anticipated.

This presentation includes non-GAAP financial measures which we believe provide users of our financial information with additional meaningful comparisons between current results and results of prior periods as well as comparisons with peer companies. The non-GAAP amounts should not be considered as substitutes for operating income, provision for income taxes, net income or other data prepared and reported in accordance with GAAP, but should be viewed in addition to the Company’s reported results prepared in accordance with GAAP. Please refer to the appendices included herein for a reconciliation of GAAP to the non-GAAP financial measures. All financial results in this presentation are unaudited.
In 1948 the Weatherford Oil Tool Company was formed and began manufacturing centralizers and accessories for casing cementation in oil and gas wells.
A LEGACY OF

1948  Initial Production of Centralizers
1991  Industry’s First Dual Barrier RCD
1994  World’s First Remotely Mechanized Tong
1998  Only Company to Offer All Six Forms of Lift
2002  Completes World’s First Multiple Fiber-Optic Intelligent Well Launches Subsurface Safety Valve
2003  Completes Formation of WellServ Intervention Services
2005  Expanded Drilling Portfolio with Precision Drilling
2010  Only Company to Monitor and Optimize Over 350,000 Wells in Real Time
2011  Expanded Production Optimization with CygNet™

INNOVATION

2015  VariForm™ Centralizers
      Global Leader and Innovator in Centralizers
2019  Victus™ intelligent MPD
      Global MPD Leader with Field Proven Portfolio
2018  Vero™ Automated Integrity
      World-First Technology to Revolutionize Connection Integrity
2021  Industry-Leading Artificial Lift Portfolio
2020  ForeSite® Sense Reservoir Monitoring Solution
      World’s Most Comprehensive Monitoring Solution
      TR1P™ Single Trip Completion System
      World’s First Remote-Activated, Single-Trip Deepwater Completion System
2019  AlphaST™
      World’s First Single-Trip Openhole Cementing and Sidetrack System
2021  Firma™ Abandonment & Slot Recovery Solutions
      World-Class, Break-Through Abandonment and Slot Recovery Technologies
2018  Magnus™ Rotary Steerable System
      Major Shift in How Weatherford Approaches Directional Drilling
2020  Centro™ Well Delivery Platform Enters the Drilling Space
      Industry Leading Benefits and Features
2021  ForeSite® Production 4.0 Integrated Production Performance
      Unrivaled Capability in Production Performance
POSITIVE MOMENTUM: LAST 12 MONTHS

Appointed **new leadership** team

Organization restructuring and delayering, **consolidated segments** into unified organization

Delivered **positive free cash flow** in 2020

**Preserved margins** by exceeding annualized cost savings target of $800M in 2020

**Enhanced liquidity** position

**Launched new digital capabilities** with ForeSite® Sense, Centro™ Well Delivery and ForeSite® Production 4.0 Integrated Production Performance

Announced intent to **list on NASDAQ**
REVENUE MIX (TTM* Q1 2021)

Total Revenue TTM Q1 2021: $3,302M

PRODUCT LINES
- Completions & Production: 52%
- Drilling, Evaluation & Intervention: 48%

GEOGRAPHY
- Europe, Africa & Russia: 21%
- North America: 23%
- MENA & Asia: 37%
- Latin America: 19%

PRODUCT MIX
- Product Revenue: 39%
- Service Revenue: 61%

*Trailing Twelve Months

$70M of Free Cash Flow in Q1 2021 | Five Consecutive Quarters of Double-Digit Adjusted EBITDA Margins
~$1B of Revenue Generated from Product Lines that are Global #1
A better world STARTS NOW.

As a technology company in an evolving industry, Weatherford faces climate change and the energy transition with the same challenge-ready spirit that drives everything we do. We deliver solutions that enable our customers and our sector to produce in more sustainable ways and further decarbonization goals.

WE ASPIRE TO MAKE A WORLD OF DIFFERENCE
COMPETITIVE POSITIONING
*E&P spend (Capex + Opex) in Development, Production and Abandonment will average over 77% of total E&P spend from 2021 – 2025. 
Source: Rystad

OUR PORTFOLIO MATCHES THE DIRECTIONAL SHIFT OF E&P SPENDING*
THIS PLAYS TO WEATHERFORD’S STRENGTHS
PORTFOLIO POSITIONING

EXPLORATION

APPRAISAL

DEVELOPMENT

PRODUCTION

ABANDONMENT

Drilling and Evaluation

Well Construction and Completions

Production and Intervention

Abandonment

Managed Pressure Drilling
Drilling Services
Drilling Rental Tools
Drilling Fluids
Wireline Services

Tubular Running Services
Cementation Products
Completions
Liner Hanger Systems

Fishing & Re-Entry Services
Artificial Lift Systems
Production Automation & Software
Well Services
Testing Services
Pressure Pumping Services

Slot Recovery & Abandonment Solutions

Interpretation & Evaluation Services
Integrated Services & Projects

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# PORTFOLIO GROWTH VECTORS

## Weatherford Advantage
- Global leader in Managed Pressure Drilling
- Unique cross-PL solutions for efficient well construction and productive wells

## Drilling and Evaluation
- Global leader in Tubular Running Services and Cementation Products
- Globally consistent, best in class operating processes
- Track record of superior performance
- Most trusted brand in Well Construction

## Well Construction and Completions
- Global leader in Fishing and Re-entry
- One of the highest installed base of ALS globally
- Over 400,000 wells supported globally by SCADA, automation or optimization solutions

## Production and Intervention
- Complete portfolio of technologies for any abandonment scenario
- True integration of front-end engineering and project management capabilities to drive efficiencies
- Global track record in all environments

## Abandonment

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## Growth Drivers
- Higher footage drilled per well
- Low market share offers head room for growth
- Entry into new markets through technology traction & encroachment
- Systemic shift towards risk reduction through assurance of well integrity
- Technologies to reduce overall cost of well construction
- Increasing production intensity from existing asset base driving ALS demand
- Drive for production optimization to maximize recovery
- Increased regulatory pressure for environmentally sound well abandonment
- Significant number of mature fields expected to cease production over the next five years

## Market Size
<table>
<thead>
<tr>
<th>Drilling and Evaluation</th>
<th>Well Construction and Completions</th>
<th>Production and Intervention</th>
<th>Abandonment</th>
</tr>
</thead>
<tbody>
<tr>
<td>~ $28B market (^1) (excluding Drilling Fluids)</td>
<td>~ $12B market (^1)</td>
<td>~ $15B market (^1) (excluding Pressure Pumping)</td>
<td>~ $3B market (^1)</td>
</tr>
</tbody>
</table>

Source: \(^1\)Rystad, \(^2\)Spears

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VALUE CREATION
HOW WE CREATE VALUE

- Consistently Enhance Well Integrity and Productivity
- Increase Operating Efficiency
- Mitigate HSE Risk Through Red-Zone Management
- POB Reduction and Remote Ops

PERFORMANCE MEASURES (TIME & COST REDUCTION)

NUMBER ONE
IN TRS, MPD, FRE & CEM

50+ YEARS
OF LEADERSHIP IN MPD

LEADER
IN RFID-ENABLED DOWNHOLE TECHNOLOGIES

INDUSTRY FIRST
SINGLE-TRIP OFFSHORE COMPLETION SYSTEM

LEADING TECHNOLOGIES
IN PRODUCTION AUTOMATION SOFTWARE & LINER HANGER SYSTEMS

DISTRIBUTED TECHNOLOGIES

AccuView™
REAL-TIME REMOTE SUPPORT SYSTEM

VERO®
AUTOMATED CONNECTION INTEGRITY

VICTUS™
INTELLIGENT MPD

MAGNUS®
ROTARY STEERABLE SYSTEM
SELECTED 2020 AND 2021 HIGHLIGHTS

ARGENTINA
- Delivered a directional well 60% faster than the initial well plan and the fastest-ever casing-running operation in this field

NORTH AMERICA
- Drilled the world’s first horizontal geothermal well for renewable power generation and the deepest lateral in Saskatchewan’s history
- Deploying ForeSite® production optimization platform across all assets in a basin for a major operator
- Achieved an industry first sidetrack through heavy casing in ultra-deepwater with the shallow angle QuickCut™ casing exit system

NORTH SEA
- Successful introduction of Magnus™ RSS in the North Sea, with three contracts secured in Q1 2021
- Awarded a four-year well construction contract for a major European integrated energy company’s exploration campaign

MIDDLE EAST
- Delivered first-ever deployment of Victus™ intelligent MPD for an NOC in the Middle East as part of a recently awarded five-year contract
- Received two five-year contract extensions to deliver Vero™ automated connection integrity and liner hangers
- Drilled longest-ever offshore well section in the region using managed pressure drilling
- Won a 20 well integrated services contract in Iraq

NIGERIA
- Successfully introduced Vero™ automated connection integrity for an IOC which led to an expanded work scope

INDONESIA
- Won a major contract to deploy TR1P™ single-trip completion system in two deepwater wells
- Deployed the ForeSite® production optimization platform on a 100+ well trial
GEOTHERMAL TECHNOLOGY HIGHLIGHTS

CANADA DEEP EARTH ENERGY
World’s First Horizontal, 2,000m Geothermal Well & Deepest in Saskatchewan
- Logging-While-Drilling (LWD) technologies geosteered 2,000m horizontal at a 3,450m TVD, remaining within the reservoir target zone
- Deepest lateral in Saskatchewan’s history

TURKEY MULTIPLE CLIENTS
Directional Drilling & Liner Hanger Systems
- Pioneer in the Turkish geothermal market for Directional Drilling, Liner Hanger & Cementing Equipment
- Major supplier to 90% of customers with geothermal applications in the Liner Hanger and Cementing Equipment market

ITALY ENEL GREENPOWER
DESCRAMBLE (Drilling in dEep Super-Critical AMBient of continental Europe) project
- Testing new procedures for drilling and fluid handling in supercritical conditions (450°C and 250 bar)
- MPD deployed to prevent gas-kicks, gain-losses, wellbore ballooning and temperature increases

ICELAND HS ORKA
World’s Hottest Borehole
- Logging while Drilling (LWD) to a target depth of approx. 5,000m
- Part of the Iceland Deep Drilling Project (IDDP)
- Located on the Reykjanes peninsula

GERMANY STADTWERKE MÜNCHEN
Munich’s Largest Geothermal Heating Plant
- Six wells drilled in a star design
- Our Wireline Services logged all six wells
- In addition recently supported a cross-well seismic measurements project

FRANCE GPC IP FOR DALKIA
RSS and LWD Tools Maximize Exposure of Two Distinct and Thin Zones
- Geosteered the well within extremely narrow zones to maximize exposure for optimal production
- Real-time information helped to correlate formation layers during the drilling process

HOSTED GEOTHERMAL TECHNOLOGY EVENT IN FEBRUARY | PARTNERED WITH THE BRITISH GEOLOGICAL SURVEY | 70 UNIQUE CLIENTS
FIRMA™ ABANDONMENT & SLOT RECOVERY SOLUTIONS

EXECUTE WITH INTEGRITY AND EFFICIENCY

SINGLE POINT OF CONTACT | BARRIERS THAT LAST | COST MANAGEMENT | EFFECTIVE EXECUTION

AUSTRALIA
$1.8 MILLION AND 4 DAYS OF RIG TIME SAVED

ASIA PACIFIC
28 DAYS OF RIG TIME SAVED

NORTH SEA
300+ DAYS SAVED ACROSS 60WELL ABANDONMENT CAMPAIGN
ORGANIZATIONAL PRIORITIES
2021 FOCUS AREAS

- North America Performance
- Variable Cost Management
- Organization Simplification
- Inventory Rationalization

CURRENT MOMENTUM

- 200+ bps sequential margin expansion in Western Hemisphere driven by NAM
- 100 bps decline in gross margin on a 32% drop in YoY revenue
- YoY overhead costs as a % of revenue unchanged, as we continue to realize the benefits from rationalizing management levels
- 4 days improvement in DSI sequentially

STRATEGIC VECTORS

- Our Product and Service Portfolio
- Digital Transformation
- ESG & Energy Transition

GOAL

Sustainable Profitability

Positive Free Cash Flow
**LIQUIDITY**

($ in millions)

**TTM Q1’21 CASH FLOW BRIDGE**

Unlevered FCF: $404 million

**Q1’21 Results**

- Unlevered FCF consistent sequentially on lower revenues.
- Working capital initiatives continue to be a positive source of cash.
- Lower Capex run rate due to Q4’20 acceleration of growth investments.
- Net Debt to Adj. EBITDA at ~ 3.3x[^2].
- Cash balance well above covenant requirements.

**LONG TERM DEBT MATURITIES**

*NO MATURITIES UNTIL 2024*

[^1]: Includes cash and cash equivalents and restricted cash
[^2]: Computed based on Net Debt (Total debt less cash and cash equivalents) divided by LTM Adj. EBITDA

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DELIVERING ON OUR PRIORITIES: Q1’21 RESULTS

EXPANDING OUR MARGINS

- Q1’21 Adj. EBITDA grew 62 basis points sequentially, despite a 1% sequential reduction in Revenue
- Fifth consecutive quarter of double-digit Adj. EBITDA margins
- Year-on-year Adj. EBITDA decrementals\(^1\) of 20%
- Continued margin progress in NAM

SAFETY & SERVICE QUALITY

- In Q1’21, we achieved a near five-year best in NPT %, a testament to our focus on performance
- Multiple safety and service quality awards
- Continue to successfully manage operations despite COVID challenges by leveraging our digital portfolio

ENHANCING OUR LIQUIDITY

- Q1’21 free cash flow of $70 million improved $93 million sequentially
- Q1’21 unlevered free cash flow of $94 million relatively flat sequentially
- Total cash\(^2\) of $1.3 billion as of Mar. 31, 2021

LEVERAGING OUR TECHNOLOGY AND PORTFOLIO

- Continued commercial traction of our key technologies
  - First use of Victus™ intelligent MPD by a particular NOC in the Middle East as part of a five-year contract
- Expansion into new markets by leveraging adjacent product lines
  - First quarter where TRS had a commercial Vero® operation in each of our geographies

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\(^1\) Calculated as the change in adjusted EBITDA divided by the change in total revenues
\(^2\) Includes cash and cash equivalents and restricted cash
APPENDIX
**APPENDIX A**

($) in millions

Revenue by Product Line and Geographic Area (Unaudited)

<table>
<thead>
<tr>
<th>Quarter Ended</th>
<th>6/30/2020</th>
<th>9/30/2020</th>
<th>12/31/2020</th>
<th>3/31/2021</th>
<th>TTM</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue by Product Line:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Completion and Production</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Drilling, Evaluation and Intervention</td>
<td>416</td>
<td>396</td>
<td>378</td>
<td>409</td>
<td>1,599</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td>$</td>
<td>821</td>
<td>$469</td>
<td>$832</td>
<td>$3,302</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Quarter Ended</th>
<th>6/30/2020</th>
<th>9/30/2020</th>
<th>12/31/2020</th>
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</tr>
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<tr>
<td><strong>Revenue by Product Line:</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Completion and Production</td>
<td>49%</td>
<td>51%</td>
<td>55%</td>
<td>51%</td>
<td>52%</td>
</tr>
<tr>
<td>Drilling, Evaluation and Intervention</td>
<td>51%</td>
<td>49%</td>
<td>45%</td>
<td>49%</td>
<td>48%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
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<th>12/31/2020</th>
<th>3/31/2021</th>
<th>TTM</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue by Geographic Area:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Europe, Africa &amp; Russia</td>
<td>$170</td>
<td>$172</td>
<td>$181</td>
<td>$175</td>
<td>$698</td>
</tr>
<tr>
<td>North America</td>
<td>172</td>
<td>175</td>
<td>201</td>
<td>214</td>
<td>762</td>
</tr>
<tr>
<td>MENA &amp; ASIA</td>
<td>341</td>
<td>319</td>
<td>289</td>
<td>267</td>
<td>1,216</td>
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<tr>
<td>Latin America</td>
<td>138</td>
<td>141</td>
<td>171</td>
<td>176</td>
<td>626</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$821</td>
<td>$807</td>
<td>$842</td>
<td>$832</td>
<td>$3,302</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Quarter Ended</th>
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<th>9/30/2020</th>
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<th>3/31/2021</th>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Europe, Africa &amp; Russia</td>
<td>21%</td>
<td>21%</td>
<td>21%</td>
<td>21%</td>
<td>21%</td>
</tr>
<tr>
<td>North America</td>
<td>21%</td>
<td>22%</td>
<td>24%</td>
<td>26%</td>
<td>23%</td>
</tr>
<tr>
<td>MENA &amp; ASIA</td>
<td>42%</td>
<td>40%</td>
<td>34%</td>
<td>32%</td>
<td>37%</td>
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<tr>
<td>Latin America</td>
<td>17%</td>
<td>17%</td>
<td>20%</td>
<td>21%</td>
<td>19%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>
## APPENDIX B

### Revenue by Product/Service (Unaudited)

($) in millions

<table>
<thead>
<tr>
<th>Quarter Ended</th>
<th>6/30/2020</th>
<th>9/30/2020</th>
<th>12/31/2020</th>
<th>3/31/2021</th>
<th>TTM</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue by Product/Services:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Product</td>
<td>$309</td>
<td>$322</td>
<td>$354</td>
<td>$309</td>
<td>$1,294</td>
</tr>
<tr>
<td>Services</td>
<td>512</td>
<td>485</td>
<td>488</td>
<td>523</td>
<td>2,008</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$821</td>
<td>$807</td>
<td>$842</td>
<td>$832</td>
<td>$3,302</td>
</tr>
</tbody>
</table>

### Revenue by Product/Services:

<table>
<thead>
<tr>
<th></th>
<th>6/30/2020</th>
<th>9/30/2020</th>
<th>12/31/2020</th>
<th>3/31/2021</th>
<th>TTM</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Product</strong></td>
<td>38%</td>
<td>40%</td>
<td>42%</td>
<td>37%</td>
<td>39%</td>
</tr>
<tr>
<td><strong>Services</strong></td>
<td>62%</td>
<td>60%</td>
<td>58%</td>
<td>63%</td>
<td>61%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>
APPENDIX C

($ in millions)

Adjusted EBITDA [1] (Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Quarters Ended</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Income (Loss) Attributable to Weatherford</td>
<td>$ (116)</td>
<td>$ (200)</td>
<td>$ (174)</td>
<td>$ (581)</td>
<td>$ (1,071)</td>
</tr>
<tr>
<td>Net Income Attributable to Noncontrolling Interests</td>
<td>6</td>
<td>5</td>
<td>7</td>
<td>2</td>
<td>20</td>
</tr>
<tr>
<td>Net Income (Loss)</td>
<td>(110)</td>
<td>(195)</td>
<td>(167)</td>
<td>(579)</td>
<td>(1,051)</td>
</tr>
<tr>
<td>Interest Expense, Net</td>
<td>70</td>
<td>70</td>
<td>79</td>
<td>59</td>
<td>278</td>
</tr>
<tr>
<td>Income Tax Provision</td>
<td>23</td>
<td>21</td>
<td>8</td>
<td>12</td>
<td>64</td>
</tr>
<tr>
<td>Depreciation and Amortization</td>
<td>111</td>
<td>116</td>
<td>117</td>
<td>113</td>
<td>457</td>
</tr>
<tr>
<td>EBITDA</td>
<td>94</td>
<td>12</td>
<td>37</td>
<td>(395)</td>
<td>(252)</td>
</tr>
</tbody>
</table>

Other (Income) Expense Adjustments:

<table>
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<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reorganization Items</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Impairments and Other Charges</td>
<td>-</td>
<td>(3)</td>
<td>16</td>
<td>463</td>
<td>476</td>
</tr>
<tr>
<td>Restructuring Charges</td>
<td>-</td>
<td>92</td>
<td>31</td>
<td>-</td>
<td>123</td>
</tr>
<tr>
<td>Share-Based Compensation</td>
<td>4</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4</td>
</tr>
<tr>
<td>Other Expense, Net</td>
<td>4</td>
<td>(3)</td>
<td>20</td>
<td>11</td>
<td>32</td>
</tr>
<tr>
<td>Adjusted EBITDA [1]</td>
<td>$ 102</td>
<td>$ 98</td>
<td>$ 104</td>
<td>$ 79</td>
<td>$ 383</td>
</tr>
</tbody>
</table>

Please see the corresponding earnings release available on Weatherford’s website for additional information and additional GAAP to Non-GAAP reconciliation tables.

[1] EBITDA represents earnings before income tax, depreciation and amortization expense. Adjusted EBITDA excludes, among other items, impairments of long-lived assets and goodwill, restructuring expense, share-based compensation expense, as well as certain inventory charges. Free cash flow is calculated as cash flows provided by (used in) operating activities, less capital expenditures plus proceeds from the disposition of assets. Unlevered free cash flow is calculated as free cash flow plus cash paid for interest. Adjusted EBITDA, free cash flow and unlevered free cash flow are non-GAAP measures. Each measure is defined and reconciled to the most directly comparable GAAP measure in the Appendix tables or on the corresponding earnings release available on Weatherford’s website.
# APPENDIX D

($ in millions)

## Cash Flow Bridge (Unaudited)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Cash Q1 '20</strong></td>
<td>$764</td>
<td></td>
<td></td>
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<td></td>
<td>$764</td>
</tr>
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<td>Adjusted EBITDA</td>
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<td>104</td>
<td>98</td>
<td>102</td>
<td>383</td>
</tr>
<tr>
<td>Cash from Working Capital</td>
<td></td>
<td>130</td>
<td>59</td>
<td>86</td>
<td>60</td>
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<tr>
<td>Capital Expenditures for PP&amp;E</td>
<td></td>
<td>(35)</td>
<td>(27)</td>
<td>(54)</td>
<td>(15)</td>
<td>(131)</td>
</tr>
<tr>
<td>Cash Paid for Taxes</td>
<td></td>
<td>(19)</td>
<td>(20)</td>
<td>(19)</td>
<td>(15)</td>
<td>(73)</td>
</tr>
<tr>
<td>Cash Paid for Severance &amp; Restructuring</td>
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<td>(58)</td>
<td>(34)</td>
<td>(28)</td>
<td>(12)</td>
<td>(132)</td>
</tr>
<tr>
<td>Other FCF Items [1]</td>
<td></td>
<td>11</td>
<td>25</td>
<td>12</td>
<td>(26)</td>
<td>22</td>
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<tr>
<td>Cash Paid for Interest</td>
<td></td>
<td>(110)</td>
<td>(2)</td>
<td>(118)</td>
<td>(24)</td>
<td>(254)</td>
</tr>
<tr>
<td>Net Borrowings</td>
<td></td>
<td>7</td>
<td>426</td>
<td>(11)</td>
<td>-</td>
<td>422</td>
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<tr>
<td>Other Non-FCF Items</td>
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<td>6</td>
<td>26</td>
<td>(12)</td>
<td>7</td>
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<tr>
<td><strong>Total Cash Q1 '21</strong></td>
<td></td>
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<td></td>
<td></td>
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Please see the corresponding earnings release available on Weatherford’s website for additional information and additional GAAP to Non-GAAP reconciliation tables.

[1] Other FCF Items primarily includes accruals net of payments for certain operational expenses, employee costs (excluding restructuring and leases), inventory charges, bad debt expense, proceeds from disposition of assets and foreign currency exchange impact.
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THANK YOU