Q2'25

INVESTOR PRESENTATION

Weatherford International PLC

Weatherford®

Disclaimer

This presentation contains projections and forward-looking statements concerning, among other things, the Company's quarterly and full-year revenues, adjusted EBITDA*, adjusted EBITDA margin*, adjusted free cash flow*, net leverage*, ROIC*, shareholder return program, capital allocation framework, forecasts or expectations regarding business outlook, prospects for its operations, capital expenditures, expectations regarding future financial results, and are also generally identified by the words "believe," "project," "expect," "anticipate," "estimate," "outlook," "budget," "intend," "strategy," "plan," "guidance," "may," "should," "could," "will," "would," "will be," "will continue," "will likely result," and similar expressions, although not all forward-looking statements contain these identifying words. Such statements are based upon the current beliefs of Weatherford's management and are subject to significant risks, assumptions, and uncertainties. Should one or more of these risks or uncertainties materialize, or underlying assumptions prove incorrect, actual results may vary materially from those indicated in our forward-looking statements. Readers are cautioned that forward-looking statements are only estimates and may differ materially from actual future events or results, based on factors including but not limited to: global political, economic and market conditions, political disturbances, war or other global conflicts, terrorist attacks, changes in global trade policies, tariffs and sanctions, weak local economic conditions and international currency fluctuations; general global economic repercussions related to U.S. and global inflationary pressures and potential recessionary concerns; various effects from conflicts in the Middle East and the Russia Ukraine conflicts, including, but not limited to, nationalization of assets, extended business interruptions, sanctions, treaties and regulations (including changes in the regulatory environment) imposed by various countries, associated operational and logistical challenges, and impacts to the overall global energy supply; cybersecurity issues; our ability to comply with, and respond to, climate change, environmental, social and governance and other sustainability initiatives and future legislative and regulatory measures both globally and in specific geographic regions; the potential for a resurgence of a pandemic in a given geographic area and related disruptions to our business, employees, customers, suppliers and other partners; the price and price volatility of, and demand for, oil and natural gas; the macroeconomic outlook for the oil and gas industry; our ability to generate cash flow from operations to fund our operations; our ability to effectively and timely adapt our technology portfolio, products and services to remain competitive, and to address and participate in changes to the market demands, including for the transition to alternate sources of energy such as geothermal, carbon capture and responsible abandonment, including our digitalization efforts; our ability to effectively execute our capital allocation framework; our ability to return capital to shareholders, including those related to the timing and amounts (including any plans or commitments in respect thereof) of any dividends and share repurchases; and the realization of additional cost savings and operational efficiencies.

These risks and uncertainties are more fully described in Weatherford's reports and registration statements filed with the Securities and Exchange Commission, including the risk factors described in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Accordingly, you should not place undue reliance on any of the Company's forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law, and we caution you not to rely on them unduly.

This presentation includes Non-GAAP financial measures, identified with an asterisk (*), please refer to the section titled Appendix for definitions and the reconciliation from GAAP to Non-GAAP.

Q2'25 FINANCIAL RESULTS - HIGHLIGHTS

REVENUE

$1,204 million

1% Sqtly.
14% YoY

ADJ. EBITDA*

$254 million
Flat Sqtly.
30% YoY

21.1%
11 bps Sqtly.
488 bps YoY

ADJ. FREE CASH FLOW*

$79 million

31.1% Conversion
(on Adj. EBITDA*)

CAPITAL ALLOCATION

- **Repurchased $27 million of 8.625% Senior Notes due 2030 in Q2'25**
- **Shareholder return of $52 million in Q2'25 comprised of:**
  - Dividends of $18 million
  - Share repurchases of $34 million

NASDAQ: WFRD

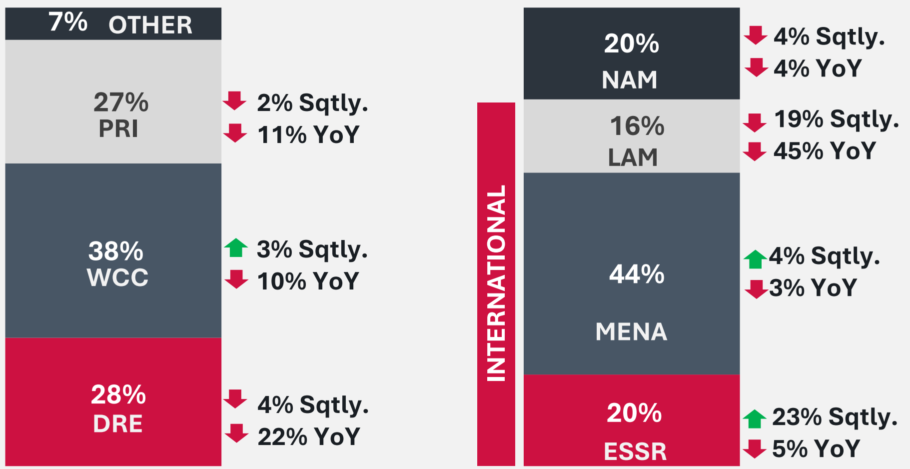
ABOUT WEATHERFORD

- **75** Countries & **310 Locations**
- **~17,300** Team Members with >**110 nationalities**
- **~80%** International Revenue
- **~61%** Service Revenue
- **3** Segments with **15** Major Product Lines

FINANCIAL HIGHLIGHTS

- Q2'25 **Operating Cash Flow of $128M**
- **Adj. Free Cash Flow* of $79M**
- **Net Income of $136M & Basic Earnings per Share: $1.87**
- **0.49x Net Leverage***

DIVERSIFIED PORTFOLIO: Q2'25 REVENUE SPLIT



DRE – Drilling & Evaluation
WCC – Well Construction & Completions
PRI – Production & Intervention

NAM – North America
LAM – Latin America
MENA – Middle East/North Africa/Asia
ESSR – Europe/Sub-Sahara Africa/Russia

*Non-GAAP – refer to the section titled Appendix

SHAREHOLDER RETURN UPDATE

Robust Balance Sheet & Liquidity

Total Liquidity**	Cash Balance	Net Leverage*
$1.3 billion	**~$1 billion**	**0.49x**
Highest Liquidity Level Since Emergence	Cash & Restricted Cash	Net Debt* / TTM Adj. EBITDA*

Revolving Credit Facility (RCF)	Debt Reduction	O/S Maturities
$720 million	**>$1 billion**	**<$1.6 billion**
Amended RCF with $393 million Cash Access	Gross Debt Paid Off Since Q4'21	Senior Notes Due 2030

CORPORATE CREDIT RATINGS: BB- (S&P) / BB- (FITCH) / Ba3 (MOODY'S)

*Non-GAAP – refer to the section titled Appendix
** Unrestricted cash and credit facility

Capital Allocation Framework

1 BALANCE SHEET

- Through Cycle Resiliency
- Maintain ~$1B Liquidity
- Target Gross Debt Leverage Ratio <1x with Reduced Costs

Repurchased $61M of 8.625% Senior Notes due 2030 in H1'25

2 BUSINESS INVESTMENT

- Capex: 3-5% of Revenues
- Technology Investment to Drive Portfolio Differentiation
- Infrastructure Upgrades

Continue to Invest in Organic Growth Vectors

3 M&A

- Disciplined Approach
- Strategic Advantage
- Cash Flow Positive, Margin Accretive with Synergies and Deleveraging

Portfolio Optimization aligned with accretive business model

4 DIVIDENDS

- Annual Dividend at $1.00/Share, Paid Quarterly
- Resiliency Conviction on Through Cycle Basis

5 BUYBACKS

- $500M Share Repurchase Authorization over Three Years

>$250M of Shareholder Return Since Inception

Paid Dividends of $72M since inception

Repurchased Shares for $186M since inception

BUSINESS INVESTMENT, FOCUSED EXECUTION AND SELECTIVE M&A TO DRIVE ROIC*; TARGET OF ~50% ADJ. FREE CASH FLOW* RETURN TO SHAREHOLDERS

*Non-GAAP – refer to the section titled Appendix

Q2'25
SEGMENT OVERVIEW

Drilling and Evaluation

Digitally Enabled Offerings


Victus® Intelligent MPD


Centro™ Well Construction Planning and Optimization Platform


Centro Real-Time Drilling Data Services

Q2'25 Revenue

Other 7%

PRI 27%

WCC 38%

DRE 28%

	Differentiated Position
Managed Pressure Drilling (MPD)	**#1 Mkt Leader**
Drilling Services	**High Temp**
Wireline	**Openhole Conveyance**
Drilling Fluids (DF)	**Environmentally Friendly Water Based DF**

DRE:
Provides reservoir access and Sub-Surface Evaluation

Q2'25 DRE Performance:
DRE revenue decreased by 4% sequentially, primarily from lower Wireline activity in NAM and LAM partly offset by higher Drilling Services activity in ESSR and LAM

OPERATIONAL & TECHNOLOGY HIGHLIGHTS: Q2'25

North America
- A major operator in Canada awarded a six-month contract to provide MPD, Drilling Services, Wireline & ISDT services

Middle East
- Aramco awarded a one-year contract extension to provide MPD services for its onshore and offshore wells

Latin America
- An IOC awarded a three-year contract to provide MPD services for a deepwater development project in Mexico

IOC – International Oil Company

In Qatar, Weatherford successfully completed the first Modus™ job using MPD techniques that significantly improved operational efficiency. The Modus system enabled the operator to reach target total depth while saving substantial rig time compared to conventional methods.

Well Construction and Completions

Digitally Enabled Offerings

Vero® Automated Connection Integrity

Accuview® Real-time Remote Support

Q2'25 Revenue

Other 7%
PRI 27%
WCC 38%
DRE 28%

WCC	Differentiated Position
Tubular Running Service (TRS)	#1 Mkt Leader
Cementation Products	Well Integrity, Stage Cementing Leader
Completions	RFID enablement, Optical Measurements
Liner Hangers	Pressure Balanced Liner System
Well Services	Qualified Barriers

WCC:
Provides integrity throughout the Well Construction & Production phase

Q2'25 WCC Performance:
WCC revenue increased by 3% sequentially, primarily from higher Liner Hangers and Cementation Products activity partly offset by lower Completions activity especially in LAM

OPERATIONAL & TECHNOLOGY HIGHLIGHTS: Q2'25

North America

- A major operator in Canada awarded a one-year contract to provide Cementation Products

Europe

- bp UK awarded a one-year contract to provide Liner Hanger systems for the Northern Endurance Partnership CO_2 Storage Project offshore in the UK

Latin America

- Weatherford, with Superior Energy Services, secured a three-year contract to supply conventional completions (upper and lower) equipment to Petrobras for pre-salt and post-salt fields offshore Brazil

Middle East

- KOC awarded a contract for the supply of Xpress™ XT Liner Hanger systems for deep drilling operations in Kuwait
- An NOC in the Middle East awarded a two-year contract to provide thru-tubing and safety valve systems in the UAE

NOC – National Oil Company

In the Gulf of America, Weatherford successfully integrated multiple technologies fully connected to the driller controls to provide comprehensive TRS for bp. This integration enhanced operational speed, cost-effectiveness, and well integrity while improving quality, efficiency, and safety.

Production and Intervention

Digitally Enabled Offerings


Weatherford Autonomous Surveillance Program


Cygnet® SCADA Platform for Industrial Operations


ForeSite® Flow: Hybrid Physical and Virtual Flow Measurement

Q2'25 Revenue

Other 7%
PRI 27%
WCC 38%
DRE 28%

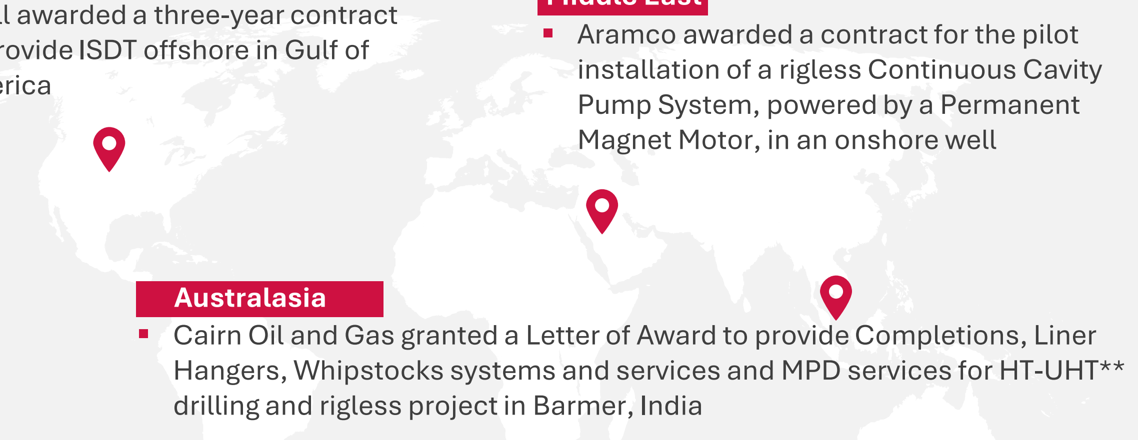
	Differentiated Position
ISDT*	**Fishing and Re-Entry Leader**
Artificial Lift	**Large Installed Base with High Performance Units**
Digital Solutions	**SCADA, Production Optimization, Flow Measurement**
Sub-Sea Intervention	**Drill Pipe Riser System Leader (Brazil)**
Pressure Pumping	**Fluid Chemistry**

**ISDT – Intervention Services & Drilling Tools*

PRI:
Maximizes Asset Performance, Reservoir Performance and Recovery, and Provides Intervention and Abandonment Solutions

Q2'25 PRI Performance:
PRI revenue decreased 2% sequentially, primarily from lower Pressure Pumping activity in LAM pursuant to the sale of the Argentina Pressure Pumping business partly offset by higher Artificial Lift and Sub-sea Intervention activity

OPERATIONAL & TECHNOLOGY HIGHLIGHTS: Q2'25



North America
- Shell awarded a three-year contract to provide ISDT offshore in Gulf of America

Middle East
- Aramco awarded a contract for the pilot installation of a rigless Continuous Cavity Pump System, powered by a Permanent Magnet Motor, in an onshore well

Australasia
- Cairn Oil and Gas granted a Letter of Award to provide Completions, Liner Hangers, Whipstocks systems and services and MPD services for HT-UHT** drilling and rigless project in Barmer, India
- Beach Energy awarded contracts for Cementation Products, Cement Heads, Liner Hangers and TRS for a campaign in offshore Australia
- Origin Energy awarded a five-year contract to re-supply PCP systems in onshore Australia

***HT-UHT – High Temperature, Ultra-high temperature*

In Norway, Weatherford completed a successful field trial of TITAN RS technology for Equinor, following the acquisition of Ardyne. The trial delivered a full casing cut and recovery solution for the plug and abandonment market, reinforcing Weatherford's leadership in advanced well abandonment.

Digital Solutions Overview

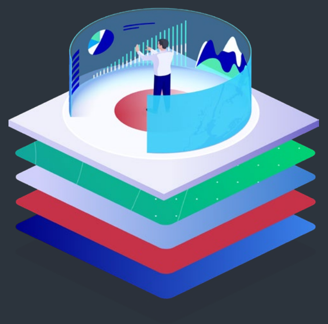
The Modern Edge

SCADA & SSADA

Sensors | **Flow Meters** | **IoT Sensors**

Suite of cutting-edge software-enabled hardware integrated into a world-class control system, which is modular to existing infrastructure

Unified Data Model



Out of the box solution that enables the customers to normalize all operations data from multiple generations, hierarchies, frequencies, and structures to one unified and useable format

Independent, modular and context-relevant data model which supports all API based applications

WFRD Software Launchpad

Weatherford & Third-Party Embedded SME

Weatherford Software Launchpad enables customer to use built applications, while keeping their data in their own tenant

Signed an agreement with Amazon Web Services to migrate and modernize key digital platforms

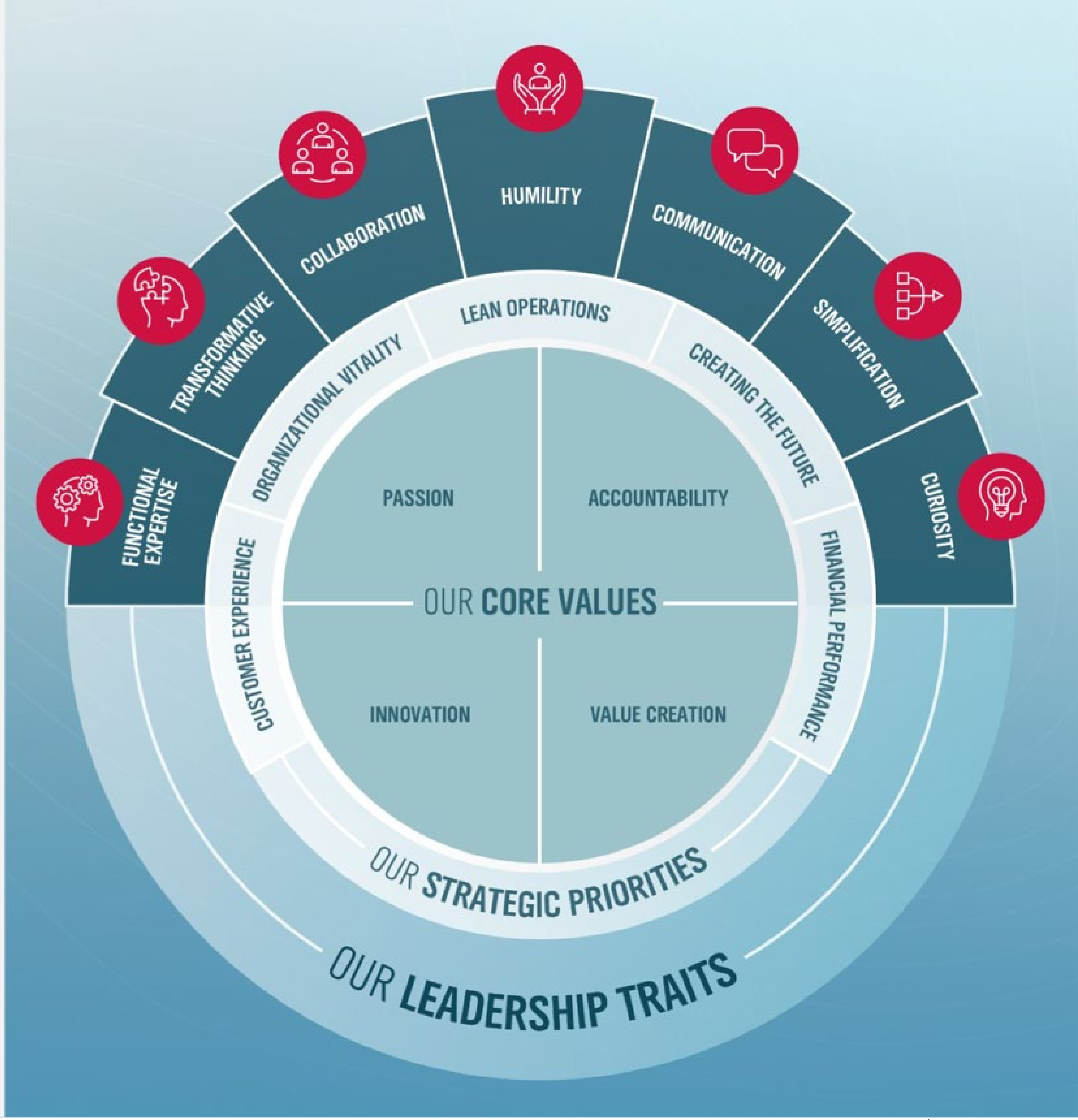
STRATEGIC PRIORITIES UPDATE

Our Mission

Producing energy for today and tomorrow.

Our Vision

As a global leader in energy services, operators trust Weatherford to drive maximum value, streamline operations, and enhance safety. In partnership with our customers, we are committed to producing innovative energy solutions that are environmentally and economically sustainable to drive our industry forward.



STRATEGIC PRIORITIES	2025 TACTICAL FOCUS AREAS	GOAL
Financial Performance Customer Experience Organizational Vitality LEAN Operations Creating The Future	Net Working Capital Efficiency Growth Vectors Structural Cost	**Sustainable Profitability** **Positive Free Cash Flow**

Our Strategic Priorities

FINANCIAL PERFORMANCE	▪ Q2’25 Adj. FCF* conversion ratio at 31.1% ▪ Q2’25 ROIC* of 23.6% and ROA** of 9.4%
CUSTOMER EXPERIENCE	▪ In Norway, installed the first ISO Flex bridge plug to enable water shutoff and acid squeeze operations ▪ In the Kingdom of Saudi Arabia, successfully installed the first Rod Lift System in Jafurah field, validating WFRD’s artificial lift solution for this unconventional gas field
ORGANIZATIONAL VITALITY	▪ Introduced Artificial Intelligence training to equip employees with tools that streamline workflows and boost efficiency ▪ Optimizing organization structure to improve customer delivery, eliminate redundancies and boost internal collaboration
LEAN OPERATIONS	▪ Continued focus on reducing Support Costs and Direct Operating Expenses ▪ Flat Adj. NWC* days performance Q2’25 vs. Q2’24
CREATING THE FUTURE	▪ Continue to invest in R&D while maintaining top-tier ROIC* ▪ Digital & New Energy portfolio build-out

CREATING SUSTAINABLE LONG-TERM VALUE

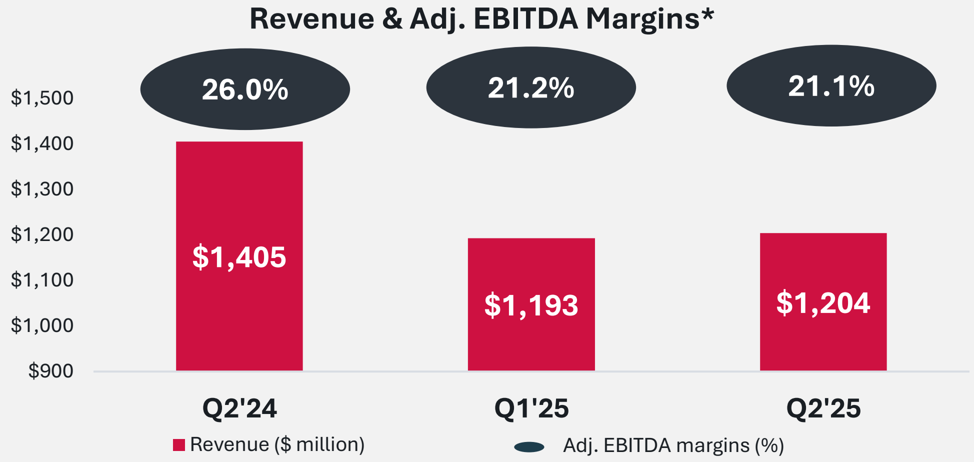
PASSION | ACCOUNTABILITY | INNOVATION | VALUE CREATION

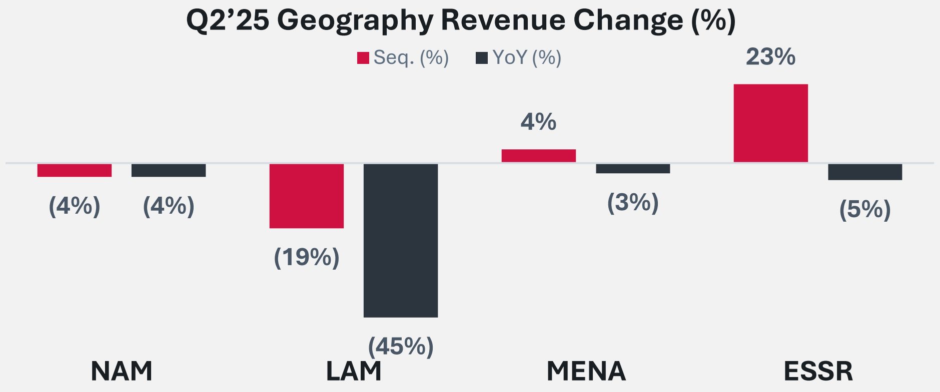
*Non-GAAP – refer to the section titled Appendix
** Refer to the section titled Appendix for supplemental financial information

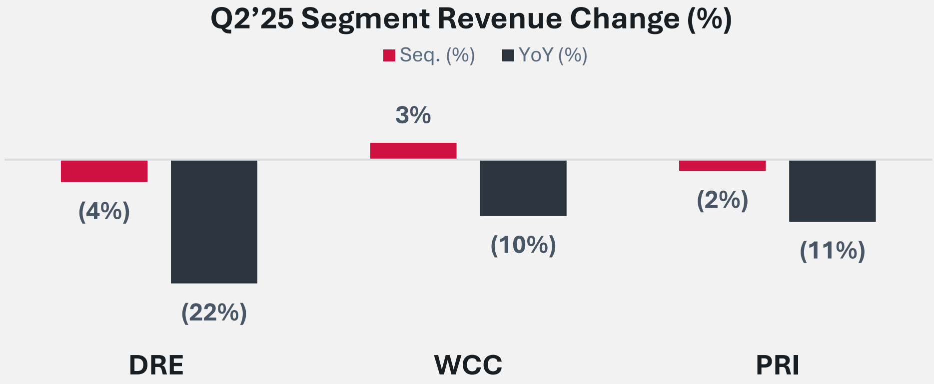
FINANCIAL PERFORMANCE UPDATE

Q2’25

Consolidated Revenue Performance







Revenue & Adjusted EBITDA Commentary:

- **Total Revenue** up 1% sequentially
- **International revenue** up 2% sequentially driven by activity improvement in ESSR and MENA partly offset by lower activity in LAM
- **Adj. EBITDA*** of $254 million, a 21.1% margin was largely flat and down 11 basis points sequentially

CONSOLIDATED FINANCIAL SUMMARY

($ in millions, except per share data)

INCOME STATEMENT	Q2'25	Δ Seq.	Δ YoY
Services Revenue	$732	*(1%)*	*(15%)*
Products Revenue	$472	*4%*	*(13%)*
Total Revenues	$1,204	*1%*	*(14%)*
Operating Income	$237	*67%*	*(10%)*
Gross Margin	$375	*-*	*(27%)*
% Gross Margin	*31.1%*	*(20 bps)*	*(544 bps)*
Adjusted EBITDA*	$254	*-*	*(30%)*
*% Adjusted EBITDA Margin**	*21.1%*	*(11 bps)*	*(488 bps)*
Net Income	$136	*79%*	*9%*
% Net Income Margin	*11.3%*	*493 bps*	*240 bps*
GAAP Basic Earnings per Share	$1.87	*81%*	*10%*
ADJUSTED NET WORKING CAPITAL*			
Adjusted Net Working Capital*	$1,373		
Days of Revenue[1]	*96 days*	*4 days*	*-*
Accounts Receivable, Net	$1,177		
Days of Revenue[1]	*83 days*	*3 days*	*(6 days)*
Inventories, Net	$881		
Days of Revenue[1]	*62 days*	*1 day*	*3 days*
Accounts Payable	$685		
Days of Revenue[1]	*49 days*	*-*	*(3 days)*
TOTAL CASH & CASH FLOW			
Total Cash [2]	$1,003	*$73*	*$83*
Operating Cash Flow	$128	*($14)*	*($22)*
Adjusted Free Cash Flow*	$79	*$13*	*($17)*
Capital Expenditures	$54	*($23)*	*($8)*
% of Revenue	*4.5%*	*(197 bps)*	*7 bps*

- **Revenue:** 1% sequential increase in Q2'25, primarily driven by higher activity levels in WCC segment, partly offset by lower activity in DRE & PRI segments
- **Operating Income:** 67% sequential increase includes one-time impact of the sale of Argentina Pressure Pumping business
- **Net Income:** 79% sequential increase, mainly due to gain on the sale of Argentina Pressure Pumping business
- **Adj. NWC*:** Largely flat Adj. NWC days YoY despite the 14% YoY decline in revenues
- **Adj. FCF*:** 31.1% Adj. FCF conversion* in Q2'25 vs. 26.4% in Q2'24, primarily driven by lower CAPEX

*Non-GAAP - refer to the section titled Appendix
[1] Days of revenue metrics use a 365-day convention and are calculated by dividing the applicable field by trailing twelve months revenue (TTM)
[2] Includes cash, cash equivalents and restricted cash

Drilling & Evaluation

($ in Millions)	Q2'25	Q1'25	Q2'24	Seq (%)	YoY (%)
Revenue	$335	$350	$427	(4%)	(22%)
Segment Adj. EBITDA	$69	$74	$130	(7%)	(47%)
Segment Adj. EBITDA margin (%)	20.6%	21.1%	30.4%	(55 bps)	(985 bps)

Segment Revenue Commentary:

- **Sequential decline of 4%,** primarily from lower Wireline activity in NAM and LAM partly offset by higher Drilling Services activity in ESSR and LAM
- **YoY decline of 22%,** primarily from lower activity across all geographies, especially in LAM, partly offset by higher Drilling Services activity in ESSR, NAM and MENA

Segment Adj. EBITDA Commentary:

- **Sequential decline of 7%,** primarily from lower Wireline activity, partly offset by higher Drilling Services activity
- **YoY decline of 47%,** primarily from lower activity across all geographies, especially in LAM

Well Construction & Completions

($ in Millions)	Q2'25	Q1'25	Q2'24	Seq (%)	YoY (%)
Revenue	**$456**	**$441**	**$504**	**3%**	**(10%)**
Segment Adj. EBITDA	**$118**	**$128**	**$145**	**(8%)**	**(19%)**
Segment Adj. EBITDA margin (%)	**25.9%**	**29.0%**	**28.8%**	**(315 bps)**	**(289 bps)**

Segment Revenue Commentary:

- **Sequential growth of 3%,** primarily from higher Liner Hangers and Cementation Products activity partly offset by lower Completions activity especially in LAM
- **YoY decline of 10%,** lower activity in LAM, ESSR and NAM partly offset by higher Liner Hangers activity in MENA

Segment Adj. EBITDA Commentary:

- **Sequential decline of 8%,** primarily from lower Completions activity partly offset by higher Liner Hangers activity and Cementation Products activity and fall through
- **YoY decline of 19%,** primarily from lower activity in LAM, ESSR and NAM partly offset by higher Liner Hangers and TRS fall through in MENA

Production & Intervention

($ in Millions)	Q2'25	Q1'25	Q2'24	Seq (%)	YoY (%)
Revenue	$327	$334	$369	(2%)	(11%)
Segment Adj. EBITDA	$63	$62	$85	2%	(26%)
Segment Adj. EBITDA margin (%)	19.3%	18.6%	23.0%	70 bps	(377 bps)

Segment Revenue Commentary:

- **Sequential decline of 2%,** primarily from lower Pressure Pumping activity in LAM pursuant to the sale of the Argentina Pressure Pumping business partly offset by higher Artificial Lift and Sub-sea Intervention activity
- **YoY decline of 11%,** as lower activity across all geographies was partly offset by higher Sub-sea intervention activity in LAM

Segment Adj. EBITDA Commentary:

- **Sequential growth of 2%,** primarily from higher Sub-sea Intervention activity and fall through partly offset by lower Pressure Pumping activity in LAM pursuant to the sale of the Argentina Pressure Pumping business
- **YoY decline of 26%,** primarily from lower activity across all geographies, partly offset by higher Sub-sea intervention activity and fall through in LAM

Cash & Capital Discipline

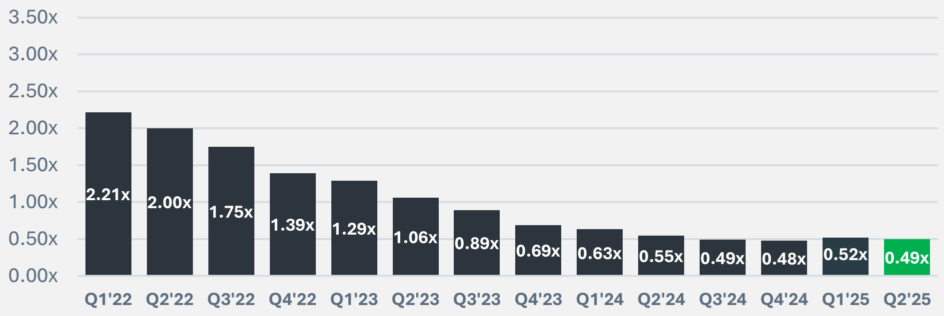
Disciplined increased in Capex, while delivering on adj. free cash flow*

Adj. NWC*: $1,373 million	Q2'25 Capex: $54 million	Adj. FCF*: $79 million
26.7% Q2'25 Adj. Net Working Capital (NWC)* as % of TTM revenue	**4.5%** Capex as % of Revenue (Q2'25)	**31.1%** Adj. FCF conversion*

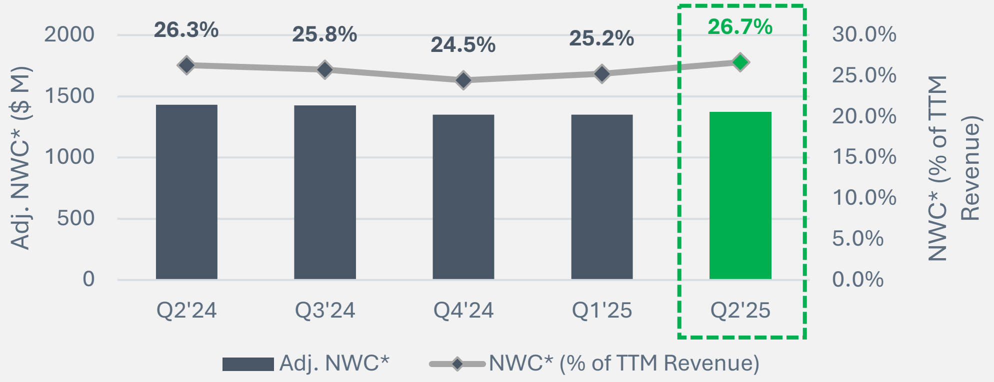
Q2'25 Highlights

- Adj. NWC* as % of TTM revenue in Q2'25 was higher by **~34 bps** vs. Q2'24 **primarily on account of lower revenue base, and lack of payments in LAM**
- Repurchased **$27 million** of 8.625% Senior Notes due 2030
- **Shareholder return of $52 million in Q2'25**
  - Dividends of $18 million and share repurchases of $34 million

Net Leverage (Net Debt/Adj. EBITDA)*



Adj. NWC* as % of TTM Revenue



*Non-GAAP – refer to the section titled Appendix

Outlook

	Q3'25	2025
REVENUES	$1,165 - $1,195 Million	$4.7 - $4.9 Billion
ADJUSTED EBITDA*	$245 - $265 Million (slight uptick in margins at the mid-point)	$1,015 - $1,060 Million
ADJUSTED FREE CASH FLOW*	Flat to slightly up from Q2'25 with significant ramp in Q4'25 from expected customer payments	100 – 200 bps improvement in Adj. Free Cash Flow* conversion

*Non-GAAP – refer to the section titled Appendix

WHY INVEST IN WEATHERFORD

1	Differentiated suite of products and services with leading technologies across the portfolio
2	International and offshore relative stability and resilience
3	Top-tier operational and financial performance
4	Strategy towards asset light balance sheet, high-return investments and rigorous focus on working capital and capex
5	Cash flow generation and shareholder return via dividends and share buybacks

LONG-TERM SHAREHOLDER VALUE CREATION

APPENDIX

Appendix A

Non-GAAP Financial Measures Defined (Unaudited)

We report our financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, Weatherford's management believes that certain non-GAAP financial measures (as defined under the SEC's Regulation G and Item 10(e) of Regulation S-K) may provide users of this financial information additional meaningful comparisons between current results and results of prior periods and comparisons with peer companies. The non-GAAP amounts shown in the following tables should not be considered as substitutes for results reported in accordance with GAAP, but should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted EBITDA* - Adjusted EBITDA* is a non-GAAP measure and represents consolidated income before interest expense, net, income taxes, depreciation and amortization expense, and excludes, among other items, restructuring charges, share-based compensation expense, as well as other charges and credits. Management believes adjusted EBITDA* is useful to assess and understand normalized operating performance and trends. Adjusted EBITDA* should be considered in addition to, but not as a substitute for consolidated net income and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted EBITDA Margin* - Adjusted EBITDA margin* is a non-GAAP measure that is calculated by dividing consolidated adjusted EBITDA* by consolidated revenues. Management believes adjusted EBITDA margin* is useful to assess and understand normalized operating performance and trends. Adjusted EBITDA margin* should be considered in addition to, but not as a substitute for consolidated net income margin and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Free Cash Flow* - Adjusted Free Cash Flow* is a non-GAAP measure and represents cash flows provided by (used in) operating activities, less capital expenditures plus proceeds from the disposition of assets. Management believes adjusted free cash flow* is useful to understand our performance at generating cash and demonstrates our discipline around the use of cash. Adjusted free cash flow* should be considered in addition to, but not as a substitute for cash flows provided by operating activities and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Net Working Capital* - Adjusted net working capital* is a non-GAAP measure that is calculated as accounts receivables, net plus inventories, net minus accounts payable. Management believes adjusted net working capital* is useful to assess our ability to manage liquidity related to our direct operations. Adjusted net working capital* should be considered in addition to, but not as a substitute for working capital, calculated as current assets less current liabilities, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Net Working Capital as a Percentage of Revenue* - Adjusted net working capital as a percentage of revenue* is a non-GAAP measure that is calculated as adjusted net working capital divided by revenues for the trailing twelve months. Management believes adjusted net working capital as a percentage of revenue* is useful to assess our ability to manage liquidity related to our direct operations. Adjusted net working capital as a percentage of revenue* should be considered in addition to, but not as a substitute for working capital divided by revenues for the trailing twelve months, calculated as current assets less current liabilities divided by revenue, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Net Debt* - Net debt* is a non-GAAP measure that is calculated taking short and long-term debt less cash and cash equivalents and restricted cash. Management believes the net debt* is useful to assess the level of debt in excess of cash and cash and equivalents as we monitor our ability to repay and service our debt. Net debt* should be considered in addition to, but not as a substitute for overall debt and total cash, and should be viewed in addition to the Company's results prepared in accordance with GAAP.

Net Leverage* - Net leverage* is a non-GAAP measure which is calculated by dividing by taking net debt* divided by adjusted EBITDA* for the trailing 12 months. Management believes the net leverage* is useful to understand our ability to repay and service our debt. Net leverage* should be considered in addition to, but not as a substitute for the individual components of above defined net debt* divided by consolidated net income attributable to Weatherford, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Free Cash Flow Conversion* - Adjusted free cash flow conversion* is a non-GAAP measure that is calculated by dividing adjusted free cash flow* by adjusted EBITDA*. Management believes adjusted free cash flow conversion* is useful to assess the level of normalized liquidity generated in the operating cycle. Adjusted free cash flow conversion* should be considered in addition to, but not as a substitute for the GAAP measures described above for the respective components, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

ROIC (Return on Invested Capital)* - ROIC* is a non-GAAP measure calculated by taking operating income less income taxes for the trailing 12 months as the numerator, divided by the sum of the average for current and long-term debt and total shareholders' equity at the beginning and end of the trailing 12 month period. Management believes ROIC* is useful to assess our efficiency and profitability in generating returns from invested capital. Other companies may calculate ROIC* differently than we do, which may limit its usefulness as a comparative measure. ROIC should be considered in addition to, but not as a substitute for net income attributable to Weatherford for the trailing 12 months divided by the average of total shareholders' equity at the beginning and end of the trailing 12 month period and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Appendix B

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	Quarters Ended 6/30/25	3/31/25	6/30/24
Revenues	$ 1,204	$ 1,193	$ 1,405
Net Income Attributable to Weatherford	$ 136	$ 76	$ 125
Net Income Margin	11.3%	6.4%	8.9%
Adjusted EBITDA*	$ 254	$ 253	$ 365
Adjusted EBITDA Margin*	21.1%	21.2%	26.0%
Net Income Attributable to Weatherford	$ 136	$ 76	$ 125
Net Income Attributable to Noncontrolling interests	9	10	12
Income Tax Provision (Benefit)	46	10	73
Interest Expense, Net of Interest Income of $14, $11 and $17	21	26	24
Loss on Blue Chip Swap Securities	1	-	10
Other Expense, Net	24	20	20
Operating Income	237	142	264
Depreciation and Amortization	64	62	86
Other (Credits) Charges	3	13	(2)
Gain on Sale of Business	(70)	-	-
Restructuring Charges	11	29	5
Share-Based Compensation	9	7	12
Adjusted EBITDA*	$ 254	$ 253	$ 365
Cash Flows Provided by Operating Activities	$ 128	$ 142	$ 150
Capital Expenditures for Property, Plant and Equipment	(54)	(77)	(62)
Proceeds from Disposition of Assets	5	1	8
Adjusted Free Cash Flow*	$ 79	$ 66	$ 96
Adjusted Free Cash Flow Conversion* (Adj FCF*/Adj EBITDA*)	31.1%	26.1%	26.4%

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix C

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	Quarters Ended 6/30/25	3/31/25	12/31/24	9/30/24	6/30/24
Total Current Assets	$ 3,328	$ 3,264	$ 3,402	$ 3,400	$ 3,362
Total Current Liabilities	1,503	1,567	1,696	1,667	1,691
Working Capital	$ 1,825	$ 1,697	$ 1,706	$ 1,733	$ 1,671
Accounts Receivable, Net	$ 1,177	$ 1,175	$ 1,261	$ 1,231	$ 1,319
Inventories, Net	881	889	880	919	884
Accounts Payable	685	714	792	723	771
Adjusted Net Working Capital*	$ 1,373	$ 1,350	$ 1,349	$ 1,427	$ 1,432
Revenues for the trailing twelve months ("TTM")	5,147	5,348	5,513	5,534	5,438
Working Capital / Revenues for TTM	35.5%	31.7%	30.9%	31.3%	30.7%
Adjusted Net Working Capital / Revenues for TTM	26.7%	25.2%	24.5%	25.8%	26.3%

$ in Millions	Quarters Ended 6/30/25	3/31/25	12/31/24	9/30/24	6/30/24
Total Current Assets	$ 3,328	$ 3,264	$ 3,402	$ 3,400	$ 3,362
Total Current Liabilities	1,503	1,567	1,696	1,667	1,691
Working Capital	$ 1,825	$ 1,697	$ 1,706	$ 1,733	$ 1,671
Cash and Cash Equivalents	(943)	(873)	(916)	(920)	(862)
Restricted Cash	(60)	(57)	(59)	(58)	(58)
Other Current Assets	(267)	(270)	(286)	(272)	(239)
Current Portion of Long-term Debt	26	22	17	21	20
Accrued Salaries and Benefits	252	249	302	328	293
Income Tax Payable	112	118	129	146	143
Current Portion of Operating Lease Liabilities	47	46	44	46	46
Other Current Liabilities	381	418	412	403	418
Adjusted Net Working Capital*	$ 1,373	$ 1,350	$ 1,349	$ 1,427	$ 1,432

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix D

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	6/30/25	3/31/25	12/31/24	9/30/24	6/30/24	3/31/24	12/31/23	9/30/23	6/30/23	3/31/23	12/31/22	9/30/22	6/30/22	3/31/22
Short-term Borrowings and Current Portion of Long-term Debt	$ 26	$ 22	$ 17	$ 21	$ 20	$ 101	$ 168	$ 91	$ 33	$ 120	$ 45	$ 14	$ 64	$ 13
Long-term Debt	1,565	1,583	1,617	1,627	1,628	1,629	1,715	1,864	1,993	2,067	2,203	2,366	2,366	2,416
Total Debt	$ 1,591	$ 1,605	$ 1,634	$ 1,648	$ 1,648	$ 1,730	$ 1,883	$ 1,955	$ 2,026	$ 2,187	$ 2,248	$ 2,380	$ 2,430	$ 2,429
Cash and Cash Equivalents	$ 943	$ 873	$ 916	$ 920	$ 862	$ 824	$ 958	$ 839	$ 787	$ 833	$ 910	$ 933	$ 879	$ 841
Restricted Cash	60	57	59	58	58	113	105	107	135	150	202	210	211	215
Total Cash	$ 1,003	$ 930	$ 975	$ 978	$ 920	$ 937	$ 1,063	$ 946	$ 922	$ 983	$ 1,112	$ 1,143	$ 1,090	$ 1,056

Components of Net Debt	6/30/25	3/31/25	12/31/24	9/30/24	6/30/24	3/31/24	12/31/23	9/30/23	6/30/23	3/31/23	12/31/22	9/30/22	6/30/22	3/31/22
Short-term Borrowings and Current Portion of Long-term Debt	$ 26	22	$ 17	$ 21	$ 20	$ 101	$ 168	$ 91	$ 33	$ 120	$ 45	$ 14	$ 64	$ 13
Long-term Debt	1,565	1,583	1,617	1,627	1,628	1,629	1,715	1,864	1,993	2,067	2,203	2,366	2,366	2,416
Less: Cash and Cash Equivalents	943	873	916	920	862	824	958	839	787	833	910	933	879	841
Less: Restricted Cash	60	57	59	58	58	113	105	107	135	150	202	210	211	215
Net Debt*	$ 588	675	$ 659	$ 670	$ 728	$ 793	$ 820	$ 1,009	$ 1,104	$ 1,204	$ 1,136	$ 1,237	$ 1,340	$ 1,373
Net Income (Loss) for the trailing 12 months	$ 481	$ 470	$ 506	$ 534	$ 500	$ 457	$ 417	$ 349	$ 254	$ 178	$ 26	$ (207)	$ (330)	$ (414)
Adjusted EBITDA* for the trailing 12 months	$ 1,188	$ 1,299	$ 1,382	$ 1,377	$ 1,327	$ 1,253	$ 1,186	$ 1,131	$ 1,040	$ 935	$ 817	$ 705	$ 670	$ 620
Net Leverage* (Net Debt*/Adjusted EBITDA*)	0.49 x	0.52 x	0.48 x	0.49 x	0.55 x	0.63 x	0.69 x	0.89 x	1.06 x	1.29 x	1.39 x	1.75 x	2.00 x	2.21 x

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix E

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	Trailing Twelve Months Ending		
	6/30/25	3/31/25	6/30/24
Numerator			
Net Income Attributable to Weatherford	$ 481	$ 470	$ 500
Denominator			
Average Total Shareholders' Equity	$ 1,380	$ 1,230	$ 956
Net Income Attributable to Weatherford/Total Shareholders' Equity	34.9%	38.2%	52.3%

$ in Millions	Trailing Twelve Months Ending		
	6/30/25	3/31/25	6/30/24
Numerator			
Operating Income	$ 820	$ 847	$ 931
- Income Tax Provision	113	140	167
Operating Income Less Income Tax Provision	$ 707	$ 707	$ 764
Denominator			
Average Current Portion of Long-term Debt	$ 23	$ 62	$ 27
+ Average Long-term Debt	1,597	1,606	1,811
+ Average Total Shareholders' Equity	1,380	1,230	956
Average Invested Capital	$ 3,000	$ 2,898	$ 2,794
ROIC (Return on Invested Capital)*	23.6%	24.4%	27.4%

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix F

Supplemental Financial Information (Unaudited)

$ in Millions	Trailing Twelve Months Ending		
	6/30/25	3/31/25	6/30/24
Numerator			
Net Income Attributable to Weatherford	$ 481	$ 470	$ 500
Denominator			
Average Total Assets[1]	$ 5,126	$ 5,072	$ 4,880
ROA (Return on Assets)	9.4%	9.3%	10.2%

[1] The average is based on the addition of the account balance at the end of the current period to the account balance at the end of the prior period and dividing by 2

Appendix G

Supplemental Financial Information (Unaudited)

$ in Millions	Quarters Ended				
Selected Balance Sheet Data	6/30/25	3/31/25	6/30/24	3/31/24	6/30/23
Total Assets	$ 5,141	$ 5,054	$ 5,111	5,090	$ 4,648
Current Portion of Long-term Debt	26	22	20	101	33
Long-term Debt	1,565	1,583	1,628	1,629	1,993
Total Shareholders' Equity	1,519	1,360	1,240	1,100	672

THANK YOU

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