Q2'26

INVESTOR PRESENTATION

Weatherford International PLC

Weatherford®

Disclaimer

This presentation contains projections and forward-looking statements concerning, among other things, the Company's quarterly and full-year revenues, adjusted EBITDA*, adjusted EBITDA margin*, adjusted free cash flow*, net leverage*, ROIC*, shareholder return program, capital allocation framework, forecasts or expectations regarding business outlook, prospects for its operations, capital expenditures, expectations regarding future financial results, and are also generally identified by the words "believe," "project," "expect," "anticipate," "estimate," "outlook," "budget," "intend," "strategy," "plan," "guidance," "may," "should," "could," "will," "would," "will be," "will continue," "will likely result," and similar expressions, although not all forward-looking statements contain these identifying words. Such statements are based upon the current beliefs of Weatherford's management and are subject to significant risks, assumptions, and uncertainties. Should one or more of these risks or uncertainties materialize, or underlying assumptions prove incorrect, actual results may vary materially from those indicated in our forward-looking statements. Readers are cautioned that forward-looking statements are only estimates and may differ materially from actual future events or results, based on factors including but not limited to: global political, economic and market conditions, political disturbances, war or other global conflicts, terrorist attacks, public health issues such as pandemics, changes in global trade policies, tariffs and sanctions, weak local economic conditions and international currency fluctuations; general global economic repercussions related to U.S. and global inflationary pressures and potential recessionary concerns; various effects from the Russia-Ukraine conflict, conflicts in the Middle East (including the Iran conflict) or instability in Latin America, including, but not limited to, nationalization of assets, extended business interruptions, sanctions, treaties and regulations (including changes in the regulatory environment) imposed by various countries, associated operational and logistical challenges, and impacts to the overall global energy supply; cybersecurity issues; our ability to comply with, and respond to, climate change, environmental, social and governance and other sustainability initiatives and future legislative and regulatory measures both globally and in specific geographic regions; the price and price volatility of, and demand for, oil and natural gas; the macroeconomic outlook for the oil and gas industry; our ability to generate cash flow from operations to fund our operations; our ability to effectively and timely adapt our technology portfolio, products and services to remain competitive, and to address and participate in changes to the market demands, including for the transition to alternate sources of energy such as geothermal, carbon capture and responsible abandonment, including our digitalization efforts and our incorporation of artificial intelligence tools; increases in the prices and lead times, and the lack of availability of our procured products and services, including due to macroeconomic and geopolitical conditions such as tariffs and changes in trade policies, our ability to timely collect from customers; our ability to manage our workforce and systems, including the impact of our enterprise resource planning system implementation and business enhancements; our ability to effectively execute our capital allocation framework; our ability to return capital to shareholders, including those related to the timing and amounts (including any plans or commitments in respect thereof) of any dividends and share repurchases; and the realization of additional cost savings and operational efficiencies; our proposed Redomestication from Ireland to Delaware; our ability to receive, in a timely manner and on satisfactory terms, required shareholder and court approval, and to satisfy the other conditions to the proposed Redomestication within the expected timeframe or at all; our ability to realize the expected benefits from the proposed Redomestication; the occurrence of difficulties in connection with the Redomestication, including any costs related thereto; the risk that the proposed Redomestication disrupts current plans and operations; any changes in tax laws, tax treaties or tax regulations or the interpretation or enforcement thereof by the tax authorities in Ireland, the United States and other jurisdictions following the proposed Redomestication; and the future financial performance of Weatherford following the Redomestication; the risk that the proposed acquisition of NCS is not consummated as expected, in a timely manner or at all, and our ability to achieve the anticipated benefits of the proposed acquisition within the expected time period or at all.

These risks and uncertainties are more fully described in Weatherford's reports and registration statements filed with the Securities and Exchange Commission, including the risk factors described in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Accordingly, you should not place undue reliance on any of the Company's forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law, and we caution you not to rely on them unduly.

This presentation includes Non-GAAP financial measures, identified with an asterisk (*), please refer to the section titled Appendix for definitions and the reconciliation from GAAP to Non-GAAP.

Q2'26 FINANCIAL RESULTS - HIGHLIGHTS

REVENUE

$1,105 million

- ↓ **4%** Sqtly.
- ↓ **8%** YoY

ADJ. EBITDA*

$223 million

- ↓ **4%** Sqtly.
- ↓ **12%** YoY

20.2%

- ↓ **4 bps** Sqtly.
- ↓ **92 bps** YoY

ADJ. FREE CASH FLOW*

$139 million

62.3% Conversion (on Adj. EBITDA*)

SHAREHOLDER RETURNS

- **Shareholder return of $36 million in Q2'26 comprised of:**
  - Dividends of $20 million
  - Share repurchases of $16 million

OTHER ANNOUNCEMENTS

- **Introduced updated proposal to redomesticate to Delaware, U.S.**
- **Announced acquisition of NCS Multistage Holdings, Inc. ("NCS")**

NASDAQ: WFRD

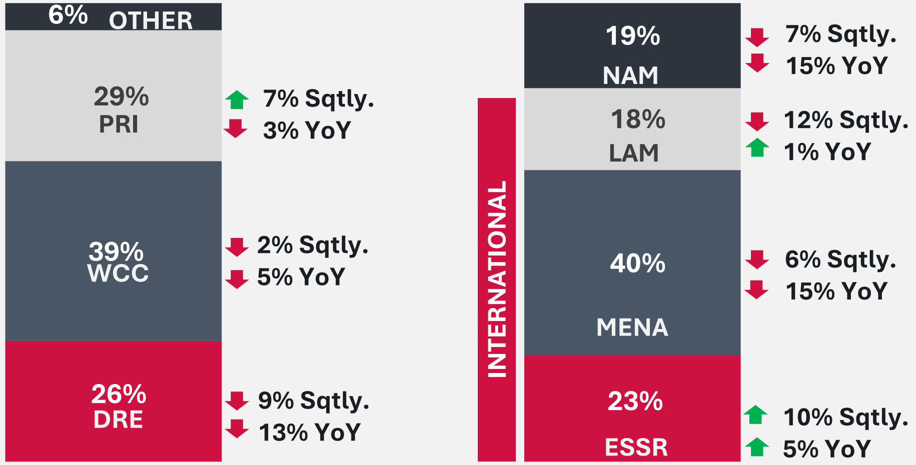
ABOUT WEATHERFORD

- **75** Countries & ~ **300** Locations
- **~16,000** Team Members with ~**105** Nationalities
- **~81%** International Revenue
- **~61%** Service Revenue
- **3** Segments with **15** Major Product Lines

FINANCIAL HIGHLIGHTS

- Q2'26 **Operating Cash Flow of $175M**
- **Adj. Free Cash Flow* of $139M**
- **Net Income of $39M** & **Basic Earnings per Share: $0.55**
- **0.34x Net Leverage***

DIVERSIFIED PORTFOLIO: Q2'26 REVENUE SPLIT



DRE – Drilling & Evaluation
WCC – Well Construction & Completions
PRI – Production & Intervention
NAM – North America
LAM – Latin America
MENA – Middle East/North Africa/Asia
ESSR – Europe/Sub-Sahara Africa/Russia

*Non-GAAP – refer to the section titled Appendix

SHAREHOLDER RETURN UPDATE

Capital Allocation Framework

1 BALANCE SHEET	2 BUSINESS INVESTMENT	3 M&A	4 DIVIDENDS	5 BUYBACKS
▪ Through Cycle Resiliency ▪ Maintain ~$1B Liquidity ▪ Target Gross Debt Leverage Ratio ~1x with Reduced Costs	▪ Capex: 3-5% of Revenues ▪ Technology Investment to Drive Portfolio Differentiation ▪ Infrastructure Upgrades	▪ Disciplined Approach ▪ Strategic Advantage ▪ Cash Flow Positive, Margin Accretive with Synergies and Deleveraging	▪ On January 26, 2026, Board Approved a 10% Increase in Quarterly Dividend to $0.275 per share ▪ Resiliency Conviction on Through Cycle Basis	▪ $500M Share Repurchase Authorization over Three Years
			>$370M of Shareholder Return Since Inception	
Debt restructuring in 2025 to lower interest cost	**Continue to invest in organic growth vectors**	**Announced NCS acquisition with synergies potential of at least $15M**	**Paid dividends of $148M since inception**	**Repurchased shares for $226M since inception**

BUSINESS INVESTMENT, FOCUSED EXECUTION AND SELECTIVE M&A TO DRIVE ROIC*; TARGET OF ~50% ADJ. FREE CASH FLOW* RETURN TO SHAREHOLDERS

*Non-GAAP – refer to the section titled Appendix

Q2'26

SEGMENT OVERVIEW

Drilling and Evaluation

Digitally Enabled Offerings

Real-Time Operating Centers

Centro™ Real-Time Data Services for Drilling & MPD

Q2’26 Revenue

Other 6%

PRI 29%

WCC 39%

DRE 26%

	Differentiated Position
Managed Pressure Drilling (MPD)	**#1 Mkt Leader**
Drilling Services	**High Temp**
Wireline	**Conveyance Flexibility, Partner Enablement Technology**
Drilling Fluids (DF)	**Environmentally Friendly Water Based DF**

DRE:
Provides reservoir access and sub-surface evaluation

Q2’26 DRE Performance:
DRE revenue decreased 9% sequentially, primarily from lower MPD and Wireline activity in the Middle East on account of the heightened geopolitical tensions and lower Wireline activity in NAM, partly offset by higher MPD activity in ESSR.

OPERATIONAL & TECHNOLOGY HIGHLIGHTS: Q2’26

Africa

- Noble Corporation awarded multiple MPD contracts and a global aftermarket agreement in Nigeria

Latin America

- Constellation Oil Services awarded two contracts to provide offshore well intervention operations and MPD in deepwater Brazil
- Ventura Offshore Holding Ltd. awarded a complete MPD solution contract for the SSV Victoria offshore drilling rig in Brazil
- Valaris awarded a two-year contract to provide MPD equipment and services in offshore Brazil

Asia

- PTTEP Thailand awarded a 22-month contract to provide downhole deployment valves and services for Sinphuhorm oil and gas field

In France, Weatherford supported Lithium de France’s geothermal and lithium exploration at Schwabwiller in Alsace using a PressurePro™ MPD Lite configuration with Rotating Control Device and choke. This approach improved drilling efficiency and enabled the well to reach target depth, reinforcing differentiated capability for geothermal developments.

Well Construction and Completions

Digitally Enabled Offerings

- SENSE: Real-time Downhole Intelligence and Insights
- Real-Time Operating Centers
- Vero® Automated Connection Integrity

Q2'26 Revenue

- Other 6%
- PRI 29%
- **WCC 39%**
- DRE 26%

	Differentiated Position
Tubular Running Service (TRS)	**#1 Mkt Leader**
Cementation Products	**Well Integrity, Stage Cementing Leader**
Completions	**RFID Enablement, Optical Measurements**
Liner Hangers	**Pressure Balanced Liner System**
Well Services	**Qualified Barriers**

WCC:
Provides integrity throughout the Well Construction and Production phase

Q2'26 WCC Performance:
WCC revenue decreased 2% sequentially, primarily from lower Liner Hanger and Completions activity in MENA, partly offset by higher Cementation Products activity in MENA and higher Completions in ESSR

OPERATIONAL & TECHNOLOGY HIGHLIGHTS: Q2'26

North America

- A major operator awarded a Completions contract in offshore U.S.

Middle East

- KOC awarded two five-year contracts to provide Cementation Products and Completions Services in Kuwait

Africa

- Esso Exploration & Production Nigeria awarded a deepwater integrated completions contract, including integrated upper and lower completions solutions for deepwater wells in offshore Nigeria

Australia

- Chevron awarded a five-year framework contract to provide TRS, Casing Accessories and other tools for a deepwater development project in Australia

In Denmark, Weatherford delivered its first MARSTM operation in Europe within a geothermal application for Innargi A/S. Over a five-day campaign, it delivered detailed real-time insights into reservoir behavior, enabling the identification of previously undetected anomalies and supporting improved reservoir understanding.

Production and Intervention

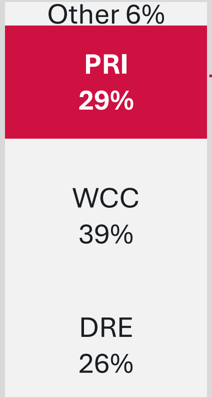
Digitally Enabled Offerings

Accuview® Real-time Remote Support

Cygnet® SCADA Platform for Industrial Operations

Red Eye® Subsea Water Cut Meters

Q2’26 Revenue



	Differentiated Position
ISDT*	Fishing and Re-Entry Leader
Artificial Lift	Large Installed Base with High Performance Units
Digital Solutions	SCADA, Production Optimization, Flow Measurement
Subsea Intervention	Drill Pipe Riser System Leader (Brazil)
Pressure Pumping	Fluid Chemistry

**ISDT – Intervention Services & Drilling Tools*

PRI:
Maximizes asset performance, reservoir performance and recovery, and provides Intervention and Abandonment Solutions

Q2’26 PRI Performance:
PRI revenue increased 7% sequentially, primarily from higher international Pressure Pumping activity and higher Artificial Lift activity in NAM, partly offset by lower Artificial Lift activity in LAM and ESSR

OPERATIONAL & TECHNOLOGY HIGHLIGHTS: Q2’26

North America
- A major operator awarded a contract to provide Artificial Lift in U.S. land

Latin America
- A major operator awarded multiple contracts to provide integrated services, including Artificial Lift, Drilling and Completions for conventional onshore wells in Mexico

Middle East & Asia
- A National Oil Company (“NOC”) awarded a one-year contract to provide Digital Solutions in Oman
- A major operator awarded a one-year contract to provide Artificial Lift

In the UAE, Weatherford introduced the Rotaflex™ 1160 long stroke pumping unit, delivered as a fully integrated solution to address highly challenging unconventional reservoirs. This enhances reliability, reduces operational complexity and supports lower power consumption and emissions.

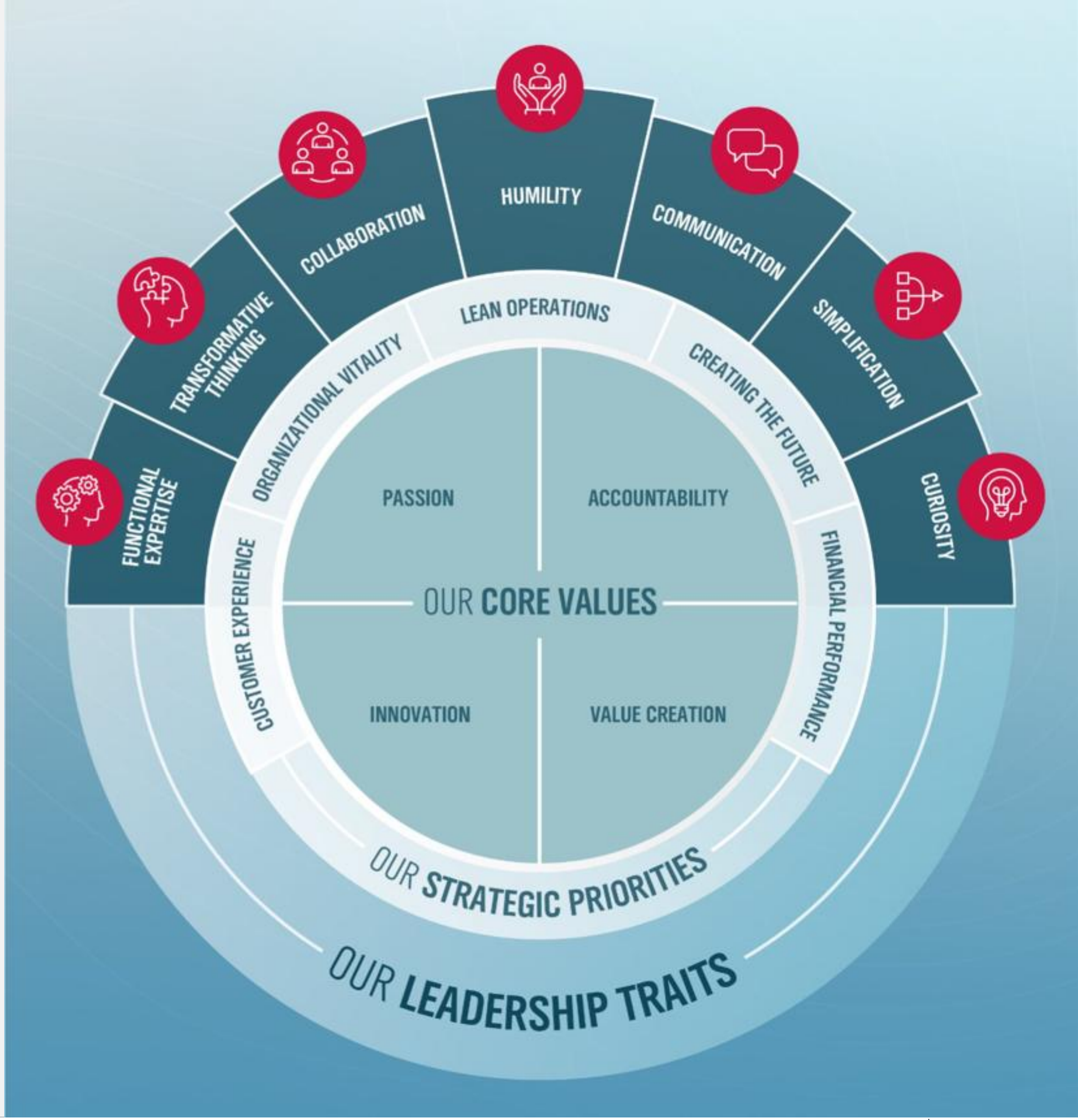
STRATEGIC PRIORITIES UPDATE

Our Mission

Producing energy for today and tomorrow.

Our Vision

As a global leader in energy services, operators trust Weatherford to drive maximum value, streamline operations, and enhance safety. In partnership with our customers, we are committed to producing innovative energy solutions that are environmentally and economically sustainable to drive our industry forward.



STRATEGIC PRIORITIES	2026 TACTICAL FOCUS AREAS	GOAL
Financial Performance Customer Experience Organizational Vitality LEAN Operations Creating The Future	People Portfolio Partnerships Performance	**Sustainable Profitability** **Positive Free Cash Flow**

Acquisition of NCS Multistage - Overview

Transaction Overview

- NCS stockholders to receive either Weatherford common stock or a combination of Weatherford common stock and cash
  - **Weatherford common stock only:** 0.554 Weatherford shares
  - **Combination:** 0.239 Weatherford shares and cash amount equal to 0.137 Weatherford shares
- On a blended basis, **0.463 Weatherford shares + up to 19.9% of total equity consideration payable in cash**

Transaction Close Timeline

- **Approved by Weatherford and NCS Board**
- **Approved by controlling stockholder of NCS that owns >50% of NCS common stock**
- **Customary closing conditions including regulatory approvals**
  Expected H2'26

Strategic Rationale

1. **Completes the well lifecycle**

   Adds well completion technology spanning design, completion, production optimization, and late-life intervention

2. **Unconventional resource exposure**

   Deepens presence in North American unconventional plays along with North Sea, Middle East, and Argentina

3. **Global distribution platform**

   Brings NCS Multistage technology to Weatherford's customer base across six continents

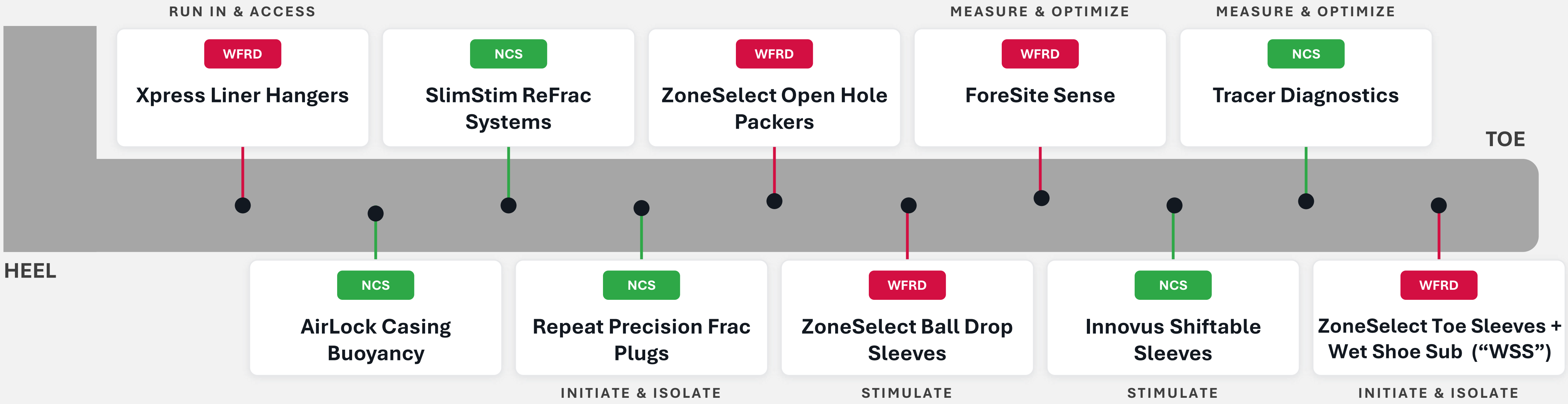
4. **Strong financial performance**

   Operational leverage and capital-light business supports strong EBITDA and free cash flow

$15M+ annual cost synergies within 18 months of closing

EXPANDING THE COMPLETIONS PORTFOLIO AND UNCONVENTIONAL RESOURCE EXPOSURE

Acquisition of NCS Multistage – Value Proposition



FIELD-PROVEN SCALE

across unconventional completions

10,000+ Innovus stimulation treatments	**140,000+** ZoneSelect frac sleeves run	**125,000+** Openhole packers run	**200,000+** Frac plugs run	**12,000+** AirLock systems installed
7,000+ Xpress systems installed	**In trials** SlimStim systems	**11,000+** ForeSite monitoring systems installed	**500+** Global customers using Tracers	**10,000+** Toe sleeves / WSS installed

APPLICATION DEPTH + PORTFOLIO BREADTH = FULL-SPECTRUM COMPLETIONS SYSTEM

Our Strategic Priorities

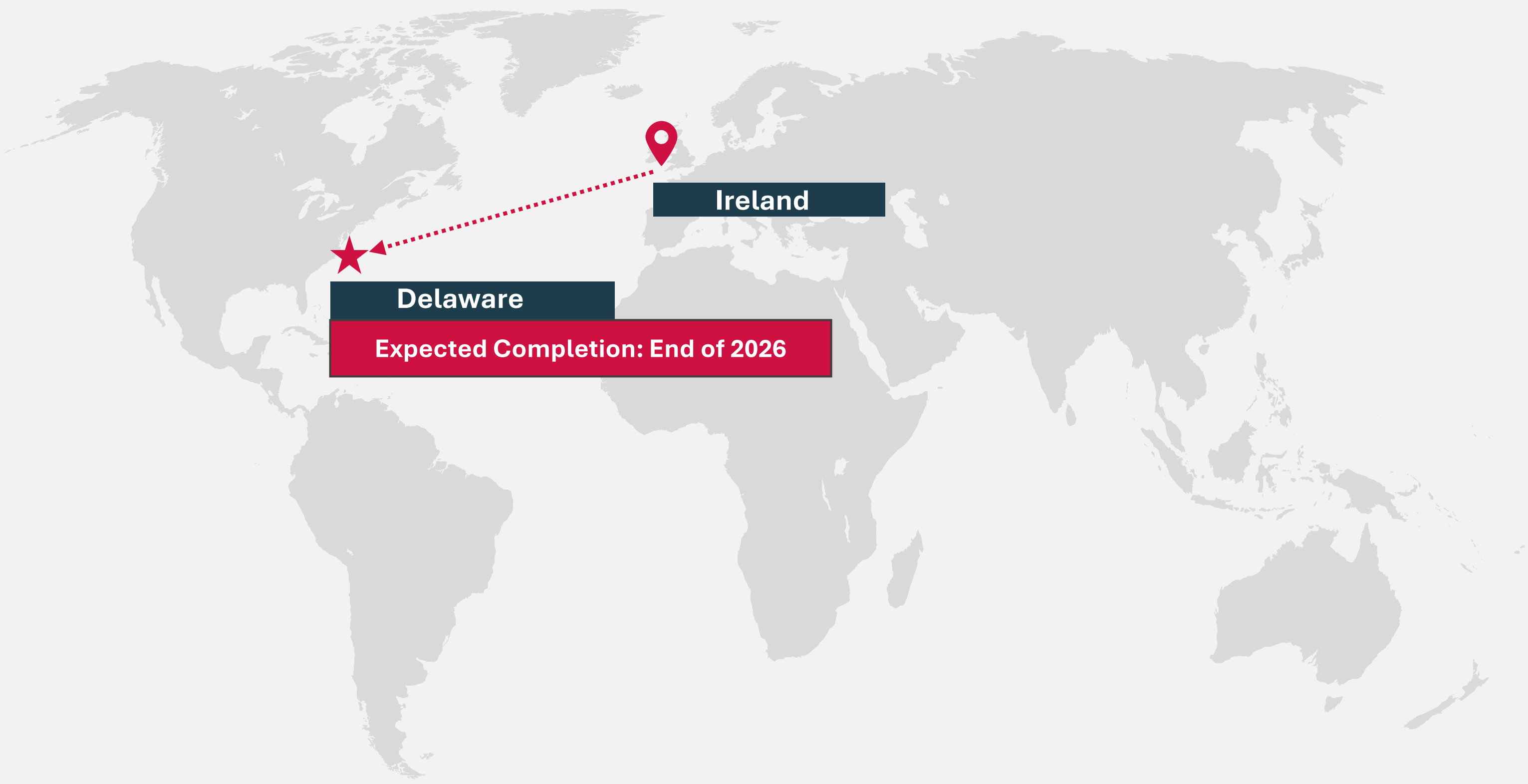
FINANCIAL PERFORMANCE	▪ Q2'26 Adj. FCF* conversion ratio at 62.3% ▪ Q2'26 ROIC* of 16.8% and ROA** of 7.1%
CUSTOMER EXPERIENCE	▪ In the UAE, recognized as the "Best Liner Hanger Supplier and Services Provider" with 100+ liner deployments ▪ In Kuwait, received Excellence Award for outstanding performance delivery and HSE excellence for Rig KDC-23
ORGANIZATIONAL VITALITY	▪ Geopolitical Resilience: Prioritizing employee safety and well-being, with ongoing monitoring and support ▪ Organizational Streamlining: Enhancing accountability and alignment to drive faster, more consistent performance as One Weatherford
LEAN OPERATIONS	▪ Introduced updated proposal to redomesticate from Ireland to Delaware ▪ Three-day improvement in Adj. NWC* days performance Q2'26 vs. Q1'26 despite lower revenue base
CREATING THE FUTURE	▪ Continue to invest in R&D while maintaining top-tier ROIC* ▪ Digital & New Energy portfolio build-out

CREATING SUSTAINABLE LONG-TERM VALUE

PASSION | ACCOUNTABILITY | INNOVATION | VALUE CREATION

*Non-GAAP – refer to the section titled Appendix
** Refer to the section titled Appendix for supplemental financial information

Proposed Redomestication to Delaware



Strategic Rationale

Enhance long-term shareholder value

- Simplification of corporate and operational structure
- Eliminating certain administrative and compliance burdens
- Possibility of a larger U.S. shareholder and lending base
- Improved access to capital
- Efficient execution of M&A transactions
- Greater agility in managing global tax considerations
- **~$20 – 30 million of annual cash savings***

Does not impact

- Company's global footprint
- Customer commitments
- Ongoing operations in other regions

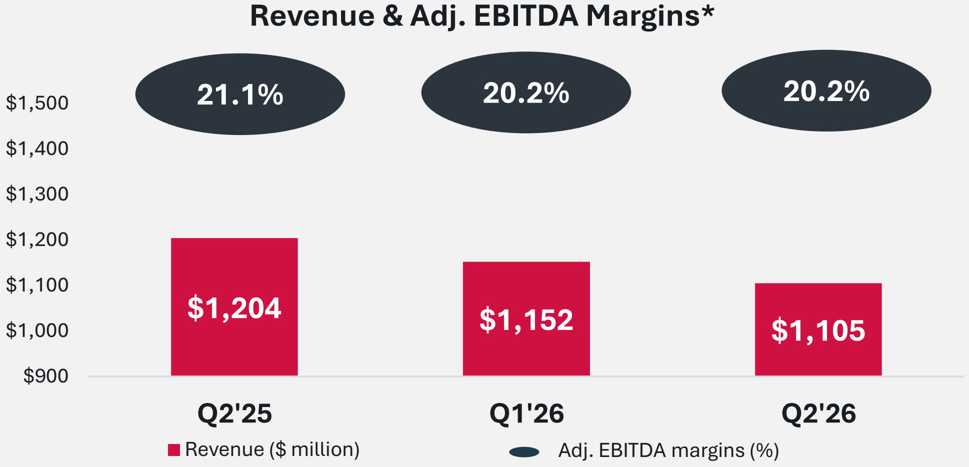
Special Shareholder Meetings on September 3, 2026, to consider redomestication to Delaware

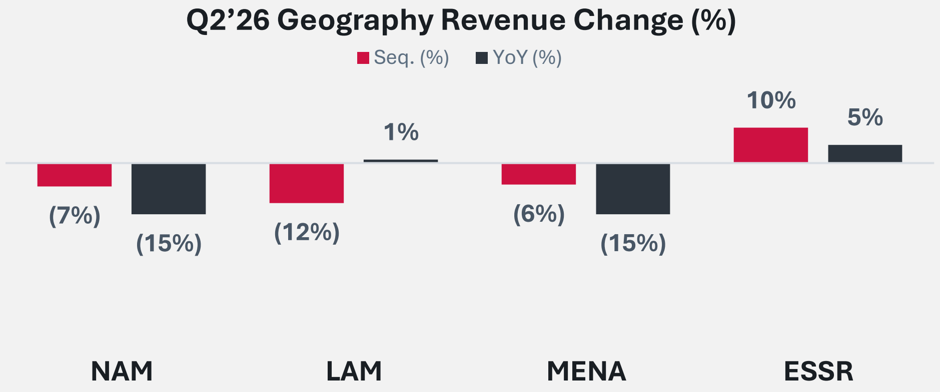
CONTINUED EXECUTION OF WFRD'S STRATEGY TO STREAMLINE CORPORATE STRUCTURE, ENHANCE CAPITAL MANAGEMENT FLEXIBILITY AND DELIVER LONG-TERM SHAREHOLDER VALUE

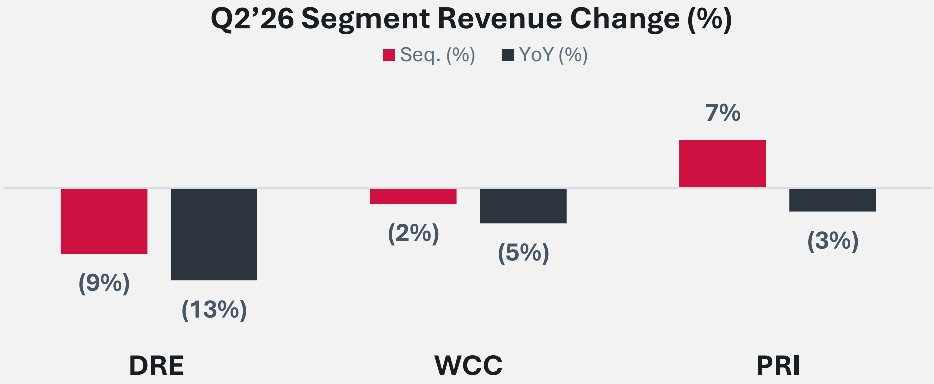
**beginning in 2027, if the redomestication and related corporate restructuring in completed in 2026*

FINANCIAL PERFORMANCE UPDATE

Consolidated Revenue Performance







Revenue & Adjusted EBITDA Commentary:

- **Total Revenue** down 4% sequentially
- **International revenue** down 3% sequentially, driven by lower activity in LAM and MENA, partly offset by higher activity in ESSR
- **Adj. EBITDA*** of $223 million, 20.2% margin* declined 4% and contracted 4 basis points sequentially, primarily driven by lower DRE margins, partly offset by better PRI margins

*Non-GAAP – refer to the section titled Appendix

Consolidated Financial Summary

($ in millions, except per share data)

INCOME STATEMENT	Q2'26	Δ Seq.	Δ YoY
Services Revenue	$676	(5%)	(8%)
Products Revenue	$429	(3%)	(9%)
Total Revenues	$1,105	(4%)	(8%)
Operating Income	$107	(13%)	(55%)
Gross Margin	$333	(2%)	(11%)
% Gross Margin	30.1%	62 bps	(101 bps)
Adjusted EBITDA*	$223	(4%)	(12%)
% Adjusted EBITDA Margin*	20.2%	(4 bps)	(92 bps)
Net Income	$39	(64%)	(71%)
% Net Income Margin	3.5%	(585 bps)	(777 bps)
GAAP Basic Earnings per Share	$0.55	(63%)	(70%)
ADJUSTED NET WORKING CAPITAL*			
Adjusted Net Working Capital*	$1,290		
Days of Revenue[1]	100 days	(3 days)	4 days
Accounts Receivable, Net	$1,104		
Days of Revenue[1]	85 days	(2 days)	2 days
Inventories, Net	$811		
Days of Revenue[1]	63 days	-	1 day
Accounts Payable	$625		
Days of Revenue[1]	48 days	1 day	(1 day)
TOTAL CASH & CASH FLOW			
Total Cash [2]	$1,137	$87	$134
Operating Cash Flow	$175	$39	$47
Adjusted Free Cash Flow*	$139	$54	$60
Capital Expenditures	$42	($12)	($12)
% of Revenue	3.8%	(89 bps)	(68 bps)

Q2'26 commentaries:

- **Revenue:** 4% sequential decline in Q2'26, primarily driven by lower activity in LAM, MENA and NAM
- **Operating Income:** 13% sequential decline due to lower revenue
- **Net Income:** 64% sequential decline, mainly due to lower operating income and higher other expenses and income tax
- **Adj. NWC*:** Down three days sequentially despite lower revenue base, on account of better receivables and payables management
- **Adj. FCF*:** 62.3% Adj. FCF conversion* in Q2'26 vs. 36.5% in Q1'26, primarily driven by working capital release and lower capex

*Non-GAAP - refer to the section titled Appendix
[1] Days of revenue metrics use a 365-day convention and are calculated by dividing the applicable field by trailing twelve months revenue (TTM)
[2] Includes cash, cash equivalents and restricted cash

Q2'26

Drilling & Evaluation

($ in Millions)	Q2'26	Q1'26	Q2'25	Seq (%)	YoY (%)
Revenue	**$291**	**$321**	**$335**	**(9%)**	**(13%)**
Segment Adj. EBITDA	**$58**	**$72**	**$69**	**(19%)**	**(16%)**
Segment Adj. EBITDA margin (%)	**19.9%**	**22.4%**	**20.6%**	**(250 bps)**	**(67 bps)**

Segment Revenue Commentary:

- **Sequential decline of 9%,** primarily from lower MPD and Wireline activity in the Middle East on account of heightened geopolitical tensions and lower Wireline activity in NAM, partly offset by higher MPD activity in ESSR
- **YoY decline of 13%,** primarily from lower Wireline and Drilling-related Services activity, partly offset by higher MPD activity in ESSR

Segment Adj. EBITDA Commentary:

- **Sequential decline of 19%,** primarily from lower MPD and Wireline activity in the Middle East on account of heightened geopolitical tensions and lower Wireline activity in NAM, partly offset by higher MPD activity and strong fall through in ESSR
- **YoY decline of 16%,** primarily from lower Wireline and Drilling-related Services activity, partly offset by higher MPD activity and fall through in ESSR

Q2'26

Well Construction & Completions

($ in Millions)	Q2'26	Q1'26	Q2'25	Seq (%)	YoY (%)
Revenue	$433	$443	$456	(2%)	(5%)
Segment Adj. EBITDA	$107	$110	$118	(3%)	(9%)
Segment Adj. EBITDA margin (%)	24.7%	24.8%	25.9%	(12 bps)	(117 bps)

Segment Revenue Commentary:

- **Sequential decline of 2%,** primarily from lower Liner Hanger and Completions activity in MENA, partly offset by higher Cementation Products activity in MENA and higher Completions activity in ESSR
- **YoY decline of 5%,** primarily from lower activity in MENA, partly offset by higher Completions activity in LAM

Segment Adj. EBITDA Commentary:

- **Sequential decline of 3%,** primarily from lower Liner Hanger and Completions activity in MENA and lower fall through in LAM, partly offset by higher Cementation Products activity in MENA and higher Completions activity in ESSR
- **YoY decline of 9%,** primarily from lower activity in MENA, partly offset by higher Cementation Products fall through in the region

Production & Intervention

($ in Millions)	Q2'26	Q1'26	Q2'25	Seq (%)	YoY (%)
Revenue	$316	$296	$327	7%	(3%)
Segment Adj. EBITDA	$70	$54	$63	30%	11%
Segment Adj. EBITDA margin (%)	22.2%	18.2%	19.3%	391 bps	289 bps

Segment Revenue Commentary:

- **Sequential growth of 7%,** primarily from higher international Pressure Pumping activity and higher Artificial Lift activity in NAM, partly offset by lower Artificial Lift activity in LAM and ESSR
- **YoY decline of 3%,** primarily from lower Artificial Lift activity in NAM and LAM, partly offset by higher Pressure Pumping activity

Segment Adj. EBITDA Commentary:

- **Sequential growth of 30%,** primarily higher international Pressure Pumping activity and fall through, partly offset by lower Artificial Lift activity in LAM and ESSR
- **YoY growth of 11%,** primarily from higher Intervention Services & Drilling Tools fall through in NAM and ESSR, partly offset by lower Subsea Intervention activity and fall through in LAM

Cash & Capital Discipline: Q2’26

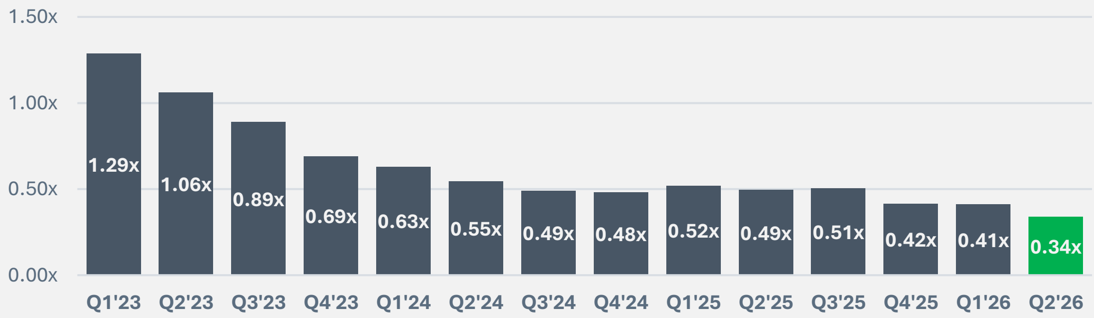
Disciplined Capex spends, while delivering on Adj. Free Cash Flow*

Adj. NWC*: $1,290 million	Q2’26 Capex: $42 million	Adj. FCF*: $139 million
27.0% Q2’26 Adj. Net Working Capital (NWC)*Revenue	**3.8%** Capex as % of Revenue (Q2’26)	**62.3%** Q2’26 Adj. FCF Conversion*

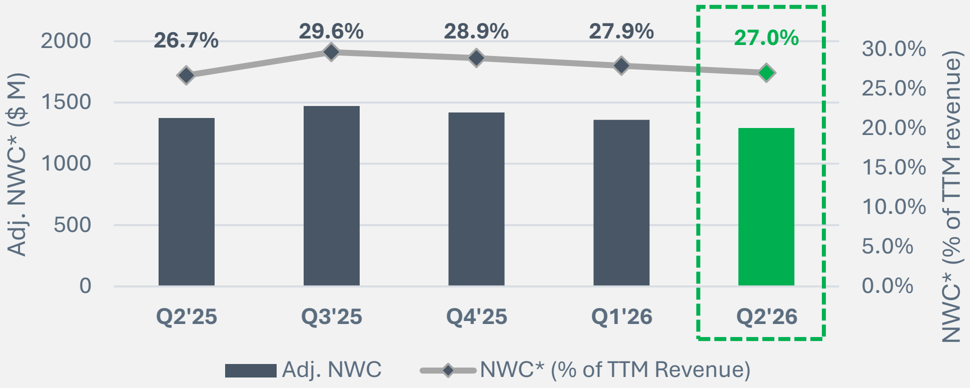
Q2’26 Highlights

- Adj. NWC* as % of TTM revenue in Q2’26 improved vs. Q1’26 **despite lower revenue base, supported by continued collections from a key customer in LAM and better payables management**
- Net leverage of <0.5x supports EBITDA and FCF accretive NCS acquisition
- **Shareholder return of $36 million in Q2’26**
  - Dividends of $20 million and share repurchases of $16 million

Net Leverage (Net Debt/Adj. EBITDA)*



Adj. NWC* as % of TTM Revenue



2026/Q3'26

Outlook

	2026	Q3'26
REVENUES	\$4.54 - \$4.80 Billion	\$1.105- \$1.155 Billion
ADJUSTED EBITDA*	\$951 - \$1,046 Million	\$235 - \$265 Million
ADJUSTED FREE CASH FLOW*	Adj. FCF conversion* in mid-to-high 40% range	Adj. FCF* >\$100 Million

*Non-GAAP – refer to the section titled Appendix

WHY INVEST IN WEATHERFORD

1	Differentiated suite of products and services with leading technologies across the portfolio
2	International and offshore relative stability and resilience
3	Top-tier operational and financial performance
4	Strategy towards asset light balance sheet, high-return investments and rigorous focus on working capital and capex
5	Cash flow generation and shareholder return via dividends and share buybacks

LONG-TERM SHAREHOLDER VALUE CREATION

APPENDIX

Appendix A (1/2)

Non-GAAP Financial Measures Defined (Unaudited)

We report our financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, Weatherford's management believes that certain non-GAAP financial measures (as defined under the SEC's Regulation G and Item 10(e) of Regulation S-K) may provide users of this financial information additional meaningful comparisons between current results and results of prior periods and comparisons with peer companies. The non-GAAP amounts shown in the following tables should not be considered as substitutes for results reported in accordance with GAAP, but should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted EBITDA* - Adjusted EBITDA* is a non-GAAP measure and represents consolidated income before interest expense, net, income taxes, depreciation and amortization expense, and excludes, among other items, restructuring charges, share-based compensation expense, as well as other charges and credits. Management believes adjusted EBITDA* is useful to assess and understand normalized operating performance and trends. Adjusted EBITDA* should be considered in addition to, but not as a substitute for consolidated net income and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted EBITDA Margin* - Adjusted EBITDA margin* is a non-GAAP measure that is calculated by dividing consolidated adjusted EBITDA* by consolidated revenues. Management believes adjusted EBITDA margin* is useful to assess and understand normalized operating performance and trends. Adjusted EBITDA margin* should be considered in addition to, but not as a substitute for consolidated net income margin and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Free Cash Flow* - Adjusted Free Cash Flow* is a non-GAAP measure and represents cash flows provided by (used in) operating activities, less capital expenditures plus proceeds from the disposition of assets. Management believes adjusted free cash flow* is useful to understand our performance at generating cash and demonstrates our discipline around the use of cash. Adjusted free cash flow* should be considered in addition to, but not as a substitute for cash flows provided by operating activities and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Free Cash Flow Conversion* - Adjusted free cash flow conversion* is a non-GAAP measure that is calculated by dividing adjusted free cash flow* by adjusted EBITDA*. Management believes adjusted free cash flow conversion* is useful to assess the level of normalized liquidity generated in the operating cycle. Adjusted free cash flow conversion* should be considered in addition to, but not as a substitute for the GAAP measures described above for the respective components, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Net Working Capital* - Adjusted net working capital* is a non-GAAP measure that is calculated as accounts receivables, net plus inventories, net minus accounts payable. Management believes adjusted net working capital* is useful to assess our ability to manage liquidity related to our direct operations. Adjusted net working capital* should be considered in addition to, but not as a substitute for working capital, calculated as current assets less current liabilities, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Net Working Capital as a Percentage of Revenue* - Adjusted net working capital as a percentage of revenue* is a non-GAAP measure that is calculated as adjusted net working capital divided by revenues for the trailing twelve months. Management believes adjusted net working capital as a percentage of revenue* is useful to assess our ability to manage liquidity related to our direct operations. Adjusted net working capital as a percentage of revenue* should be considered in addition to, but not as a substitute for working capital divided by revenues for the trailing twelve months, calculated as current assets less current liabilities divided by revenue, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Appendix A (2/2)

Non-GAAP Financial Measures Defined (Unaudited)

ROIC (Return on Invested Capital)* - ROIC* is a non-GAAP measure calculated by taking operating income less income taxes for the trailing 12 months as the numerator, divided by the sum of the average for current and long-term debt and total shareholders' equity at the beginning and end of the trailing 12 month period. Management believes ROIC* is useful to assess our efficiency and profitability in generating returns from invested capital. Other companies may calculate ROIC* differently than we do, which may limit its usefulness as a comparative measure. ROIC should be considered in addition to, but not as a substitute for net income attributable to Weatherford for the trailing 12 months divided by the average of total shareholders' equity at the beginning and end of the trailing 12 month period and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Net Debt* - Net debt* is a non-GAAP measure that is calculated taking short and long-term debt less cash and cash equivalents and restricted cash. Management believes the net debt* is useful to assess the level of debt in excess of cash and cash and equivalents as we monitor our ability to repay and service our debt. Net debt* should be considered in addition to, but not as a substitute for overall debt and total cash, and should be viewed in addition to the Company's results prepared in accordance with GAAP.

Net Leverage* - Net leverage* is a non-GAAP measure which is calculated by taking net debt* divided by adjusted EBITDA* for the trailing 12 months. Management believes the net leverage* is useful to understand our ability to repay and service our debt. Net leverage* should be considered in addition to, but not as a substitute for the individual components of above defined net debt* divided by consolidated net income attributable to Weatherford, and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Adjusted Free Cash Flow Margin* - Adjusted Free Cash Flow Margin* is a non-GAAP measure that is calculated by dividing adjusted free cash flow* by consolidated revenues. Management believes adjusted free cash flow margin* is useful to understand our performance at generating cash and demonstrates our discipline around the use of cash. Adjusted free cash flow margin* should be considered in addition to, but not as a substitute for operating cash flows divided by consolidated revenue and should be viewed in addition to the Company's reported results prepared in accordance with GAAP.

Appendix B

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	Quarters Ended 6/30/26	Quarters Ended 3/31/26	Quarters Ended 6/30/25
Revenues	$ 1,105	$ 1,152	$ 1,204
Net Income Attributable to Weatherford	$ 39	$ 108	$ 136
Net Income Margin	3.5%	9.4%	11.3%
Adjusted EBITDA*	$ 223	$ 233	$ 254
Adjusted EBITDA Margin*	20.2%	20.2%	21.1%
Net Income Attributable to Weatherford	$ 39	$ 108	$ 136
Net Income Attributable to Noncontrolling interests	3	1	9
Income Tax Provision (Benefit)	33	(4)	46
Interest Expense, Net of Interest Income of $11, $10 and $14	16	17	21
Other Expense, Net	16	1	25
Operating Income	107	123	237
Depreciation and Amortization	71	70	64
Other Charges	25	15	3
Gain on Sale of Business	-	-	(70)
Restructuring Charges	9	13	11
Share-Based Compensation	11	12	9
Adjusted EBITDA*	$ 223	$ 233	$ 254
Cash Flows Provided by Operating Activities	$ 175	$ 136	$ 128
Capital Expenditures for Property, Plant and Equipment	(42)	(54)	(54)
Proceeds from Disposition of Assets	6	3	5
Adjusted Free Cash Flow*	$ 139	$ 85	$ 79
Adjusted Free Cash Flow Conversion* (Adj FCF*/Adj EBITDA*)	62.3%	36.5%	31.1%

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix C

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	Quarters Ended				
	6/30/26	3/31/26	12/31/25	9/30/25	6/30/25
Total Current Assets	$ 3,298	$ 3,275	$ 3,372	$ 3,476	$ 3,328
Total Current Liabilities	1,407	1,418	1,537	1,678	1,503
Working Capital	$ 1,891	$ 1,857	$ 1,835	$ 1,798	$ 1,825
Cash and Cash Equivalents	(1,100)	(1,012)	(987)	(967)	(943)
Restricted Cash	(37)	(38)	(55)	(64)	(60)
Other Current Assets	(246)	(235)	(260)	(283)	(267)
Current Portion of Long-term Debt	30	31	30	126	26
Accrued Salaries and Benefits	241	224	285	281	252
Income Tax Payable	95	112	129	104	112
Current Portion of Operating Lease Liabilities	42	47	48	48	47
Other Current Liabilities	374	374	395	429	381
Adjusted Net Working Capital*	$ 1,290	$ 1,360	$ 1,420	$ 1,472	$ 1,373

$ in Millions	Quarters Ended				
	6/30/26	3/31/26	12/31/25	9/30/25	6/30/25
Total Current Assets	$ 3,298	$ 3,275	$ 3,372	$ 3,476	$ 3,328
Total Current Liabilities	1,407	1,418	1,537	1,678	1,503
Working Capital	$ 1,891	$ 1,857	$ 1,835	$ 1,798	$ 1,825
Accounts Receivable, Net	$ 1,104	$ 1,166	$ 1,234	$ 1,282	$ 1,177
Inventories, Net	811	824	836	880	881
Accounts Payable	625	630	650	690	685
Adjusted Net Working Capital*	$ 1,290	$ 1,360	$ 1,420	$ 1,472	$ 1,373
Revenues for the trailing twelve months ("TTM")	4,778	4,877	4,918	4,970	5,147
Working Capital / Revenues for TTM	39.6%	38.1%	37.3%	36.2%	35.5%
Adjusted Net Working Capital / Revenues for TTM	27.0%	27.9%	28.9%	29.6%	26.7%

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix D

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	6/30/26	3/31/26	12/31/25	9/30/25	6/30/25	3/31/25	12/31/24
Short-term Borrowings and Current Portion of Long-term Debt	30	31	30	126	26	22	17
Long-term Debt	1,450	1,453	1,455	1,462	1,565	1,583	1,617
Total Debt	1,480	1,484	1,485	1,588	1,591	1,605	1,634
Cash and Cash Equivalents	1,100	1,012	987	967	943	873	916
Restricted Cash	37	38	55	64	60	57	59
Total Cash	1,137	1,050	1,042	1,031	1,003	930	975
Components of Net Debt	**6/30/26**	**3/31/26**	**12/31/25**	**9/30/25**	**6/30/25**	**3/31/25**	**12/31/24**
Short-term Borrowings and Current Portion of Long-term Debt	30	31	30	126	26	22	17
Long-term Debt	1,450	1,453	1,455	1,462	1,565	1,583	1,617
Less: Cash and Cash Equivalents	1,100	1,012	987	967	943	873	916
Less: Restricted Cash	37	38	55	64	60	57	59
Net Debt*	343	434	443	557	588	675	659
Net Income (Loss) for the trailing 12 months	366	463	431	405	481	470	506
Adjusted EBITDA* for the trailing 12 months	1,016	1,047	1,067	1,102	1,188	1,299	1,382
Net Leverage* (Net Debt*/Adjusted EBITDA*)	0.34 x	0.41 x	0.42 x	0.51 x	0.49 x	0.52 x	0.48 x

$ in Millions	9/30/24	6/30/24	3/31/24	12/31/23	9/30/23	6/30/23	3/31/23
Short-term Borrowings and Current Portion of Long-term Debt	21	20	101	168	91	33	120
Long-term Debt	1,627	1,628	1,629	1,715	1,864	1,993	2,067
Total Debt	1,648	1,648	1,730	1,883	1,955	2,026	2,187
Cash and Cash Equivalents	920	862	824	958	839	787	833
Restricted Cash	58	58	113	105	107	135	150
Total Cash	978	920	937	1,063	946	922	983
Components of Net Debt	**9/30/24**	**6/30/24**	**3/31/24**	**12/31/23**	**9/30/23**	**6/30/23**	**3/31/23**
Short-term Borrowings and Current Portion of Long-term Debt	21	20	101	168	91	33	120
Long-term Debt	1,627	1,628	1,629	1,715	1,864	1,993	2,067
Less: Cash and Cash Equivalents	920	862	824	958	839	787	833
Less: Restricted Cash	58	58	113	105	107	135	150
Net Debt*	670	728	793	820	1,009	1,104	1,204
Net Income (Loss) for the trailing 12 months	534	500	457	417	349	254	178
Adjusted EBITDA* for the trailing 12 months	1,377	1,327	1,253	1,186	1,131	1,040	935
Net Leverage* (Net Debt*/Adjusted EBITDA*)	0.49 x	0.55 x	0.63 x	0.69 x	0.89 x	1.06 x	1.29 x

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix E

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	Trailing Twelve Months Ending		
	6/30/26	3/31/26	6/30/25
Numerator			
Net Income Attributable to Weatherford	$ 366	$ 463	$ 481
Denominator			
Average Total Shareholders' Equity	$ 1,654	$ 1,560	$ 1,380
Net Income Attributable to Weatherford/Total Shareholders' Equity	22.1%	29.7%	34.9%

$ in Millions	Trailing Twelve Months Ending		
	6/30/26	3/31/26	6/30/25
Numerator			
Operating Income	$ 607	$ 737	$ 820
- Income Tax Provision	70	83	113
Operating Income Less Income Tax Provision	$ 537	$ 654	$ 707
Denominator			
Average Current Portion of Long-term Debt	$ 28	$ 27	$ 23
+ Average Long-term Debt	1,508	1,518	1,597
+ Average Total Shareholders' Equity	1,654	1,560	1,380
Average Invested Capital	$ 3,190	$ 3,105	$ 3,000
ROIC (Return on Invested Capital)*	16.8%	21.1%	23.6%

*Non-GAAP – as reconciled to the GAAP measures above and defined in APPENDIX A

Appendix F

Supplemental Financial Information (Unaudited)

$ in Millions	Trailing Twelve Months Ending		
	6/30/26	3/31/26	6/30/25
Numerator			
Net Income Attributable to Weatherford	$ 366	$ 463	$ 481
Denominator			
Average Total Assets[1]	$ 5,122	$ 5,070	$ 5,126
ROA (Return on Assets)	7.1%	9.1%	9.4%

[1] The average is based on the addition of the account balance at the end of the current period to the account balance at the end of the prior period and dividing by 2

Appendix G

Supplemental Financial Information (Unaudited)

$ in Millions	Quarters Ended				
Selected Balance Sheet Data	6/30/26	3/31/26	6/30/25	3/31/25	6/30/24
Total Assets	$ 5,102	$ 5,085	$ 5,141	$ 5,054	$ 5,111
Current Portion of Long-term Debt	30	31	26	22	20
Long-term Debt	1,450	1,453	1,565	1,583	1,628
Total Shareholders' Equity	1,789	1,759	1,519	1,360	1,240

Appendix H

GAAP to Non-GAAP Financial Measures Reconciled (Unaudited)

$ in Millions	Quarters Ended 6/30/26	3/31/26	6/30/25
Numerator			
Cash Flows Provided by Operating Activities	$ 175	$ 136	$ 128
Denominator			
Revenues	$ 1,105	$ 1,152	$ 1,204
Cash Flows Provided by Operating Activites/Revenues	15.8%	11.8%	10.6%

$ in Millions	Quarters Ended 6/30/26	3/31/26	6/30/25
Numerator			
Cash Flows Provided by Operating Activities	$ 175	$ 136	$ 128
- Capital Expenditures for Property, Plant and Equipment	42	54	54
+ Proceeds from Disposition of Assets	6	3	5
Adjusted Free Cash Flow*	$ 139	$ 85	$ 79
Denominator			
Revenues	$ 1,105	$ 1,152	$ 1,204
Adjusted Free Cash Flow Margin*	12.6%	7.4%	6.6%

THANK YOU

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