
	1 of 1	OEPS POLICY				
DOCUMENT NUMBER	CLASSIFICATION	DOCUMENT LEVEL	REVISION NUMBER	ISSUE DATE	PREPARED BY	APPROVAL
GL-WFT-OEPS-L1-02	CONTROLLED	POLICY	E	01 AUG 2018	TECHNICAL ADVISORY COMMITTEE	OEP APPROVAL BOARD



OPERATIONAL EXCELLENCE & PERFORMANCE POLICY



Weatherford is committed to achieving the highest performance in Operational Excellence. This will be achieved through demonstrated leadership, ethical behavior and adherence to Weatherford standards. Weatherford will endeavor to conduct all operations in a manner that will protect the environment, communities and the integrity of the company's human, physical and financial resources and ensure alignment with our strategic direction.

Consistent with this policy, Weatherford will:

- place *Quality, Health and Safety, Security and protection of the Environment* as core values while never intentionally placing employees, our processes, customers or the communities in which we live and work at risk of loss.
- seek continual improvement in *Quality, Health and Safety, Security and protection of the Environment*, taking into account responsible care, process vulnerabilities, public, customer and employee inputs, scientific knowledge and technology and best business practices to exceed customer expectations.
- provide consistent framework for establishing and executing *Quality, Health and Safety, Security and Environmental objectives*.
- demonstrate personal commitment to the prevention of employee injury, ill health and non-productive time while holding our managers and employees accountable for performance in their area(s) of responsibility.
- communicate and consult with our employees, interested parties and our customers on *Quality, Health and Safety, Security and protection of the Environment*.
- actively seek ways to eliminate and/or minimize identified service-related product risks, workplace hazards, process inefficiencies, process variance and the prevention of pollution associated with our products and services.
- comply with our *Rules to Live By* and all applicable laws, regulations, standards and other requirements that the organization subscribes. Where adequate laws do not exist, we will apply standards that reflect our commitment to *Quality, Health and Safety, Security, protection of the Environment and customer satisfaction*.
- set, review and act upon our *Key Performance Indicators, objectives and targets*.
- commit to continually improve the *Quality, Health and Safety, Security and Environmental Management System* through the integration of risk based thinking and management philosophy.

The policy shall be made available to our employees, customers, suppliers and other interested parties and communicated to all persons working under our control with the intent that they are made aware of their individual obligations.

Mark A. McCollum

President and Chief Executive Officer

©2018 WEATHERFORD ALL RIGHTS RESERVED PROPRIETARY AND CONFIDENTIAL.

THIS DOCUMENT IS COPYRIGHTED AND CONTAINS VALUABLE PROPRIETARY AND CONFIDENTIAL INFORMATION, WHETHER PATENTABLE OR UNPATENTABLE, OF WEATHERFORD. RECIPIENTS AGREE THE DOCUMENT IS LOANED WITH CONFIDENTIAL RESTRICTIONS, AND WITH THE UNDERSTANDING THAT NEITHER IT NOR THE INFORMATION CONTAINED THEREIN WILL BE REPRODUCED, USED OR DISCLOSED IN WHOLE OR IN PART FOR ANY PURPOSE EXCEPT AS MAY BE SPECIFICALLY AUTHORIZED IN WRITING BY WEATHERFORD.