WEATHERFORD INTERNATIONAL PLC
FOR THE CREDIT SUISSE
24th ANNUAL ENERGY SUMMIT
FEBRUARY 12
2019
Vail, Colorado
DISCLAIMER

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This presentation includes non-GAAP financial measures which we believe provide users of our financial information with additional meaningful comparisons between current results and results of prior periods as well as comparisons with peer companies. The non-GAAP amounts should not be considered as substitutes for operating income, provision for income taxes, net income or other data prepared and reported in accordance with GAAP, but should be viewed in addition to the Company’s reported results prepared in accordance with GAAP. Any non-GAAP measures included herein will be accompanied by a reconciliation to the nearest corresponding GAAP measures in the appendix to this presentation or on our website at https://www.weatherford.com/en/investor-relations/financial-information/non-gaap-financials/. All financial results in this presentation are unaudited.

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OUR PATH TO SUSTAINABLE FREE CASH FLOW AND PROFITABILITY

GROWTH
DRIVEN BY A BROAD AND DIFFERENTIATED PORTFOLIO, SUPERIOR SERVICE QUALITY AND GLOBAL REACH

TRANSFORMATION
$1B BY YE2019 (RUN RATE) IN BUSINESS ENHANCEMENTS AND PROFIT IMPROVEMENTS

FREE CASH FLOW
POSITIVE IN 2019
OUR BROAD AND DIFFERENTIATED PORTFOLIO

PRODUCTION
30.1% of 4Q18 Revenue*
- Artificial Lift
- Flow Measurement
- International Pressure Pumping
- Production Software
- Testing

WELL CONSTRUCTION
21.6% of 4Q18 Revenue*
- Tubular Running Services
- Fishing and Re-Entry
- Drilling Tools

DRILLING and EVALUATION
24.7% of 4Q18 Revenue*
- Drilling Services
- Managed Pressure Drilling
- Wireline
- Drilling Software

COMPLETIONS
23.6% of 4Q18 Revenue*
- Open and Cased-Hole Completions
- Sand Control
- Reservoir Monitoring
- Liner Hangers
- Cementation Products

* 4Q18 Revenues Pro Forma excluding: Land Rigs, Laboratory Services, and Surface Data Logging

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EXPANDING DIGITAL OFFERINGS

ForeSite®
Production Optimization Platform

Vero®
Automated Connection Integrity

TR1P™
Single-Trip Completion System
BUILDING BEYOND OUR LEGACY POSITION

**Magnus**
Push-the-Bit Rotary Steerable System

**Rotaflex**
Long-Stroke Pumping Unit

**Weatherford and Valiant**
Joint Commercialization of ESPs *

* Electrical Submersible Pumps
SERVICE QUALITY AND FIELD EXECUTION – EXCEEDING OUR TARGETS

- **22% decrease** in nonproductive time (NPT) year-over-year (2017-2018)
- **31% reduction** in TRIR since 2015
- **3% increase** in operating hours (2017-2018)
- **35% decrease** in NPT with a **21% increase** in operating hours (2016-2018)
Continuing to rationalize our worldwide footprint, while maintaining our ability to generate significantly more volume, without added investment.

<table>
<thead>
<tr>
<th>Geozone</th>
<th>Manufacturing and Service Facilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arabian Sea</td>
<td>76</td>
</tr>
<tr>
<td>Argentina / Bolivia / Chile</td>
<td>49</td>
</tr>
<tr>
<td>Asia</td>
<td>52</td>
</tr>
<tr>
<td>Brazil</td>
<td>11</td>
</tr>
<tr>
<td>Canada</td>
<td>58</td>
</tr>
<tr>
<td>Colombia / Ecuador / Peru / Venezuela</td>
<td>44</td>
</tr>
<tr>
<td>Continental Europe</td>
<td>48</td>
</tr>
<tr>
<td>Kuwait</td>
<td>5</td>
</tr>
<tr>
<td>Mexico</td>
<td>19</td>
</tr>
<tr>
<td>North Africa</td>
<td>30</td>
</tr>
<tr>
<td>North Sea / SSA</td>
<td>62</td>
</tr>
<tr>
<td>Russia / China / Kazakhstan</td>
<td>44</td>
</tr>
<tr>
<td>Saudi Arabia / Bahrain</td>
<td>6</td>
</tr>
<tr>
<td>United States</td>
<td>190</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>694</strong></td>
</tr>
</tbody>
</table>

As of 1/14/19
RECENT CONTRACTS DEMONSTRATE CONTINUED MOMENTUM

UNITED STATES
Semi-elliptical COROD® continuous rod saved customer $4.2 million in failures and workover costs in 32 wells

MEXICO
Magnus® rotary steerable system (RSS) deployed offshore for the first time
Integrated services resulted in more production than expected in onshore well
Renaissance© WDCL damaged controHine system avoided costly workover operation and saved additional $2.2 million

CANADA
Unique pumping unit designed and installed in 10 months to transfer well from progressive cavity pumping to rod lift

UNITED KINGDOM
Weatherford awarded three-year contracts in two exploration wells and 48 abandonments

MIDDLE EAST
Vero® solution made up >400 connections, reduced rig-up and rig-down time by 50%
Weatherford won a $50 million contract to provide rental tools, pressure control equipment, and intervention services
Weatherford awarded a $30 million liner-hanger contract in the gas and exploration fields of Oman
Weatherford awarded a project for a new high-flow product, the Weatherford Horizontal Pumping System, powered by Valiant

COLOMBIA
Weatherford awarded a four-year $100 million contract for drilling and completion activities

AFRICA
TR1P® single-trip completion system reduced total rig time by 72 hours in deepwater well

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TRANFORMATION SCORECARD – $1B Target by YE 2019

ANNUALIZED RESULTS

<table>
<thead>
<tr>
<th>WORKSTREAM</th>
<th>ANNUALIZED PERCENTAGE ACHIEVED THROUGH 4Q 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales/Commercial</td>
<td>46%</td>
</tr>
<tr>
<td>Procurement</td>
<td>17%</td>
</tr>
<tr>
<td>Operational/Segment and Product Lines</td>
<td>69%</td>
</tr>
<tr>
<td>G&amp;A</td>
<td>33%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>20%</td>
</tr>
<tr>
<td>Logistics and Distribution</td>
<td>38%</td>
</tr>
</tbody>
</table>

Annualized Total: 40% ACHIEVED

$1B TARGET

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**EBITDA** *GROWTH*

### 2018 ACTUAL RESULTS*

<table>
<thead>
<tr>
<th>In millions</th>
<th>FY 17A</th>
<th>FY 18A</th>
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<tbody>
<tr>
<td>$800</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$700</td>
<td></td>
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<tr>
<td>$600</td>
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<td></td>
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<tr>
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<tr>
<td>$400</td>
<td></td>
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</tr>
<tr>
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<td></td>
</tr>
<tr>
<td>$200</td>
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<td></td>
</tr>
<tr>
<td>$100</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$0</td>
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</tbody>
</table>

- WFT 80%

### 2019 FULL-YEAR CONSENSUS ESTIMATES*

<table>
<thead>
<tr>
<th>In millions</th>
<th>FY 18A/E</th>
<th>FY 19E</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,200</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$1,000</td>
<td></td>
<td></td>
</tr>
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<td>$800</td>
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<tr>
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<tr>
<td>$400</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$200</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- WFT 27%

### PEER RANGE**

- Low 0%
- High 35%
- WFT 80%

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* Refers to a non-GAAP measure EBITDA, see disclaimer on Slide 1 for reconciliation reference

Source: NASDAQ as of January 6, 2019

** Peers include SLB, HAL, and BHGE

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SOLID LIQUIDITY AND FOCUS ON FREE CASH FLOW
STRATEGIC DIVESTITURES OF ~$1B SINCE YEAR-END 2017

U.S. Pressure Pumping and Pump-Down Perforation Assets
- Transaction completed December 2017
- Proceeds of $430M
- Retained high-margin North America Completions business

International Land Drilling Rigs
- Includes 31 rigs concentrated in MENA
- Proceeds of $287.5M
- First two tranches closed in 4Q18 representing total proceeds of $216M

Laboratory Services
- Proceeds of $205M
- Scheduled to close 1Q19

Surface Data Logging
- Proceeds of $50M
- Scheduled to close 1H19
Approximately $900 million in liquidity as of December 31, 2018

Received $216 million in proceeds for first two tranches of rigs transaction

Continue to work on non-core divestitures and closing announced sales

In compliance with all financial covenants

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* Approximate Value as of 12/31/18
** Estimated

# Free Cash Flow is defined as Operating Cash Flow less Capital Expenditures plus Proceeds from Sale of Assets. Excludes Proceeds from Disposition of Businesses, such as land rigs.

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1Q 2019 OUTLOOK

- **REVENUE DOWN** mid-single digits sequentially due to seasonality and divestitures
- **EBITDA** relatively flat sequentially
- **TRANSFORMATION** cumulative recurring impact reaches 50% of target
- **PROCEEDS REALIZED** from announced divestitures
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TRANSFORMATION

$1B BY YE2019 (RUN RATE) IN BUSINESS ENHANCEMENTS AND PROFIT IMPROVEMENTS

FREE CASH FLOW

POSITIVE IN 2019

Achieving these targets will cut the net debt-to-EBITDA by one-third at YE2019 compared to YE2018