

MEDIA RELEASE

Weatherford Announces Production Software Platforms on the Cloud

ForeSite Production Optimization and CygNet SCADA Platforms Now Hosted on Google Cloud

HOUSTON, October 25, 2018 – Weatherford International plc announced the availability of its production software platforms <a href="ForeSite" and CygNet" SCADA on Google Cloud Platform. The collaboration with Google Cloud enables operators to easily access and deploy these platforms to drive improved production performance while maximizing uptime per dollar spent.

Built on the Weatherford portfolio of artificial-lift technologies and expertise in production optimization, the ForeSite and CygNet SCADA offerings combine Industry 4.0 solutions such as the Internet of Things, cloud computing, and data analytics to create an advanced and secure production environment. Delivered on Google Cloud Platform, the end-to-end production optimization solutions introduce Production 4.0 capabilities that lower the total cost of operations and speed up deployment.

Weatherford introduced the ForeSite platform in May 2017, which combines physics-based models with advanced data analytics to improve performance across wells, reservoirs, and surface facilities to help operators identify and prioritize production optimization opportunities. All ForeSite software easily integrates with the CygNet SCADA platform, which collects, manages, and distributes large volumes of operational information generated by field devices and business systems.

The ForeSite and CygNet SCADA platforms on the cloud are compatible with Weatherford or any third-party artificial-lift equipment, and help identify, prioritize, and service underperforming wells to minimize production losses, reduce downtime, and boost profitability.

"Extending these platforms to the cloud eases installation and minimizes maintenance issues, allowing operators to optimize asset management in a scalable way," said Kyle Chapman, President of Production at Weatherford. "By minimizing the cost and time associated with managing large amounts of data, we are offering our customers the ability to have a greater focus on their core competencies."

About Weatherford

Weatherford is one of the largest multinational oilfield service companies providing innovative solutions, technology and services to the oil and gas industry. The Company operates in more than 90 countries and has a network of approximately 710 locations, including manufacturing, service, research and development, and training facilities and employs approximately 28,450 people. For more information, visit www.weatherford.com and connect with Weatherford on LinkedIn, Facebook, Twitter and YouTube.

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