

Weatherford Wins Repsol Norge AS Plug & Abandonment Contract

Deal Includes Multiple Services Executed by Integrated Project Team

STAVANGER, Norway, October 12, 2017 – Weatherford International plc today announced that it has been awarded a contract for plug and abandonment (P&A) services by Repsol Norge AS. The work will commence in October 2017 and is estimated to be completed over a period of three years.

The contract scope encompasses multiple services, including fishing, cutting and milling; casing pulling; and drilling and pinning multiple strings of casing. Weatherford will provide these services on up to 50 wells which are to be plugged and abandoned.

Contributing factors that led to this win for Weatherford include the Company's offering of costeffective well-abandonment technologies; multi-skilled, cross-trained personnel; and a detailed, collaborative project management plan. Weatherford has executed similar work in the Beatrice field.

"Our team has completed numerous P&A campaigns in the North Sea, and we know the level of discipline required to assure safety and service quality in this environment," said Iain Cook, Vice President - Europe Africa at Weatherford. "We look forward to delivering exceptional results for Repsol Norge AS on these and future wells."

About Weatherford

Weatherford is one of the largest multinational oilfield service companies providing innovative solutions, technology and services to the oil and gas industry. The Company operates in over 90 countries and has a network of approximately 860 locations, including manufacturing, service, research and development, and training facilities and employs approximately 29,500 people. For more information, visit <u>www.weatherford.com</u> and connect with Weatherford on LinkedIn, Facebook, Twitter and YouTube.

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