

Weatherford RFID-Enabled Stimulation System Wins OTC Spotlight on New Technology Award

HOUSTON, March 28, 2017 – The Weatherford AutoFrac® RFID-enabled stimulation system has been recognized by the 2017 Spotlight on New Technology Awards, which are formally presented during the Offshore Technology Conference (OTC). The Spotlight on New Technology Awards showcases the latest and most advanced technologies that are leading the industry into the future.

The AutoFrac system was selected based on a number of criteria, including the requirement that the technology be new and innovative, demonstrate proven performance, have broad appeal for the industry and provide significant benefits beyond existing technologies. The system enables efficient stimulation in openhole sections of extended-reach offshore wells where traditional technologies have often failed to provide adequate reliability.

"It is an honor to receive this prestigious award for the AutoFrac system, one of the innovative tools in our RFID downhole portfolio that reduces total completion costs for our clients," said Mark Hopmann, Vice President of Completions at Weatherford.

About Weatherford

Weatherford is one of the largest multinational oilfield service companies providing innovative solutions, technology and services to the oil and gas industry. The Company operates in over 90 countries and has a network of approximately 900 locations, including manufacturing, service, research and development, and training facilities and employs approximately 30,000 people. For more information, visit www.weatherford.com and connect with Weatherford on LinkedIn, Facebook, Twitter and YouTube.

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Cutline: The AutoFrac system enables remote operation of lower completion tools and provides several options for tool communication that do not rely on control lines or mechanical actuation.

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